



UNAUDITED QUARTERLY FINANCIAL STATEMENTS

AND OTHER DISCLOSURES AS AT 31<sup>ST</sup> MARCH 2025

I STATEMENT OF FINANCIAL POSITION						
	Bank	Bank	Bank	Group	Group	Group
	31st Mar 2024 Unaudited Shs '000'	31st Dec 2024 Audited Shs '000'	31st Mar 2025 Unaudited Shs '000'	31st Mar 2024 Unaudited Shs '000'	31st Dec 2024 Audited Shs '000'	31st Mar 2025 Unaudited Shs '000'
<b>A ASSETS</b>						
1 Cash (both Local & Foreign)	263,183	229,428	252,628	342,266	297,257	314,665
2 Balances due from Central Bank of Kenya	2,564,460	2,412,408	3,362,534	2,564,460	2,412,408	3,362,534
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-
5 Investment Securities:						
a) Held to Maturity:	7,248,067	7,384,487	7,150,600	7,687,260	7,728,691	7,373,452
a. Kenya Government securities	7,248,067	7,384,487	7,150,600	7,687,260	7,728,691	7,373,452
b. Other securities	-	-	-	435,176	340,187	218,835
b) Available for sale:	85,952	94,597	102,344	128,340	136,597	144,344
a. Kenya Government securities	85,952	94,597	102,344	85,952	94,597	102,344
b. Other securities	-	-	-	42,388	42,000	42,000
6 Deposits and balances due from local banking institutions	101,885	2,412,349	2,338,762	120,858	2,411,544	2,345,724
7 Deposits and balances due from banking institutions abroad	785,661	1,837,553	1,379,137	1,103,741	2,469,240	2,191,018
8 Tax recoverable	48,710	79,065	79,065	66,774	98,089	103,253
9 Loans and advances to customers (net)	30,717,781	33,015,617	33,613,317	31,407,014	33,743,037	34,323,681
10 Balances due from banking institutions in the group	38,255	62,893	5,722	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	890,936	890,935	890,935	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property and equipment	505,999	528,435	505,056	582,399	582,334	553,156
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	50,364	68,710	65,595	91,552	103,997	98,389
18 Deferred tax asset	473,580	751,056	751,056	473,580	751,056	751,056
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	226,365	321,135	313,238	349,473	327,969	390,009
21 <b>TOTAL ASSETS</b>	<b>44,001,198</b>	<b>50,088,658</b>	<b>50,809,989</b>	<b>44,917,717</b>	<b>51,062,219</b>	<b>51,951,281</b>
<b>B LIABILITIES</b>						
22 Balances due to Central Bank of Kenya	5,734,242	5,896,679	5,504,050	5,734,242	5,896,679	5,504,050
23 Customer deposits	32,201,859	38,936,269	40,279,044	32,751,858	39,693,402	40,963,154
24 Deposits and balances due to local banking institutions	367,410	269	-	367,410	269	269
25 Deposits and balances due to foreign banking institutions	666,452	587,707	386,990	666,452	524,824	386,990
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	111,599	-	-	111,599	-	-
28 Balances due to banking institutions in the group	147,819	209,187	130,827	-	-	-
29 Tax payable	13,842	-	9,856	13,842	-	14,617
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	1,060	853	853
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	337,583	375,886	388,508	582,127	702,007	617,907
34 <b>TOTAL LIABILITIES</b>	<b>39,580,806</b>	<b>46,005,997</b>	<b>46,699,544</b>	<b>40,228,590</b>	<b>46,818,034</b>	<b>47,487,840</b>
<b>C SHAREHOLDERS' FUNDS</b>						
35 Paid up /Assigned capital	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	(17,674)	(6,185)	(1,401)	(302,858)	(216,932)	(132,193)
38 Retained earnings/Accumulated losses	2,669,654	2,128,493	2,151,493	2,628,539	2,111,289	2,142,276
39 Statutory loan loss reserves	718,412	910,363	910,363	718,412	917,647	917,647
40 Other Reserves	-	-	-	192,292	54,716	154,277
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 <b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>4,420,392</b>	<b>4,082,661</b>	<b>4,110,445</b>	<b>4,286,385</b>	<b>3,916,720</b>	<b>4,131,827</b>
44 Minority Interest	-	-	-	-	327,465	331,614
45 <b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>44,001,198</b>	<b>50,088,658</b>	<b>50,809,989</b>	<b>44,917,717</b>	<b>51,062,219</b>	<b>51,951,281</b>
II STATEMENT OF COMPREHENSIVE INCOME						
<b>1.0 INTEREST INCOME</b>						
1.1 Loans and advances	1,063,594	5,483,929	1,358,186	1,096,488	5,626,555	1,391,552
1.2 Government securities	224,381	902,455	219,449	236,191	950,626	228,447
1.3 Deposits and placements with banking institutions	2,777	181,169	52,732	11,966	222,586	70,296
1.4 Other Interest Income	-	-	-	-	522	-
1.5 <b>Total interest income</b>	<b>1,290,752</b>	<b>6,567,552</b>	<b>1,630,367</b>	<b>1,344,645</b>	<b>6,800,289</b>	<b>1,690,295</b>
<b>2.0 INTEREST EXPENSE</b>						
2.1 Customer deposits	796,224	3,994,296	1,030,678	798,272	4,004,231	1,034,508
2.2 Deposits and placement from banking institutions	174,828	724,662	166,570	174,828	723,361	166,570
2.3 Other interest expenses	3,200	13,678	4,949	3,580	15,981	5,017
2.4 <b>Total interest expenses</b>	<b>974,252</b>	<b>4,732,636</b>	<b>1,202,197</b>	<b>976,680</b>	<b>4,743,573</b>	<b>1,206,095</b>
3.0 <b>NET INTEREST INCOME/(LOSS)</b>	<b>316,500</b>	<b>1,834,916</b>	<b>428,170</b>	<b>367,965</b>	<b>2,056,716</b>	<b>484,200</b>
<b>4.0 NON-INTEREST INCOME</b>						
4.1 Fees and commissions on loans and advances	-	-	-	1,939	9,995	3,445
4.2 Other fees and commissions	25,528	103,870	24,960	38,815	149,242	41,365
4.3 Foreign exchange trading income/(Loss)	122,685	50,653	10,242	125,265	59,114	12,499
4.4 Dividend Income	-	-	-	-	1,064	-
4.5 Other income	152	111,830	2,962	7,695	164,308	6,673
4.6 <b>Total Non-interest income</b>	<b>148,565</b>	<b>266,353</b>	<b>38,164</b>	<b>173,742</b>	<b>383,723</b>	<b>64,002</b>
5.0 <b>TOTAL OPERATING INCOME</b>	<b>465,065</b>	<b>2,101,269</b>	<b>466,334</b>	<b>541,707</b>	<b>2,440,439</b>	<b>548,202</b>
<b>6.0 OTHER OPERATING EXPENSES</b>						
6.1 Loan loss provision	21,829	933,153	24,214	33,733	956,394	23,718
6.2 Staff costs	208,447	899,816	239,987	237,182	1,026,692	273,732
6.3 Directors' emoluments	30,335	134,673	27,297	31,072	143,660	28,995
6.4 Rental charges	988	7106	455	1,866	9,193	683
6.5 Depreciation charge on property and equipment	24,469	105,844	24,230	30,373	133,086	30,425
6.6 Amortisation charges	4,850	19,474	3,115	9,356	35,104	6,657
6.7 Other operating expenses	128,005	595,416	114,180	148,879	695,398	135,582
6.8 <b>Total Other Operating Expenses</b>	<b>418,923</b>	<b>2,695,482</b>	<b>433,478</b>	<b>492,461</b>	<b>2,989,517</b>	<b>499,792</b>
7.0 <b>Profit/(Loss) Before Tax and Exceptional Items</b>	<b>46,142</b>	<b>(594,213)</b>	<b>32,856</b>	<b>49,246</b>	<b>(559,078)</b>	<b>48,410</b>
8.0 Exceptional Items	-	-	-	-	-	-
9.0 <b>Profit/(Loss) After Exceptional Items</b>	<b>46,142</b>	<b>(594,213)</b>	<b>32,856</b>	<b>49,246</b>	<b>(559,078)</b>	<b>48,410</b>
10.0 Current Tax	13,942	183	9,856	18,548	13,030	13,275
11.0 Deferred Tax	-	(277,476)	-	-	(277,476)	-
12.0 <b>Profit/(Loss) After Tax and Exceptional Items</b>	<b>32,300</b>	<b>(316,920)</b>	<b>23,000</b>	<b>30,698</b>	<b>(294,632)</b>	<b>35,135</b>
13.0 Minority Interest	-	-	-	(437)	4,309	4,149
14.0 <b>Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>32,300</b>	<b>(316,920)</b>	<b>23,000</b>	<b>31,135</b>	<b>(298,941)</b>	<b>30,986</b>
<b>15.0 Other Comprehensive Income</b>						
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	8,379	(210,105)	9,706
15.2 Fair value changes in available for sale financial assets	(7,463)	10,416	16,273	(3,263)	9,272	16,273
15.3 Revaluation surplus on Property,plant and equipment	-	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
16.0 <b>Other Comprehensive Income for the year net of tax</b>	<b>(7,463)</b>	<b>10,416</b>	<b>16,273</b>	<b>5,116</b>	<b>(200,833)</b>	<b>25,979</b>
17.0 <b>Total comprehensive income for the year</b>	<b>24,837</b>	<b>(306,504)</b>	<b>39,273</b>	<b>35,814</b>	<b>(495,465)</b>	<b>61,114</b>
<b>18.0 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	0.31	(3.02)	0.22	0.30	(2.85)	0.30
<b>19.0 DIVIDEND PER SHARE - DECLARED</b>	-	-	-	-	-	-
III OTHER DISCLOSURES						
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>						
(a) Gross Non-performing loans and advances	6,249,519	10,587,847	10,981,690	6,301,847	10,611,434	11,004,780
(b) Less: Interest in Suspense	799,130	799,768	1,009,150	804,768	800,612	1,010,607
(c) <b>Total Non-Performing Loans and Advances [a-b]</b>	<b>5,450,389</b>	<b>9,788,079</b>	<b>9,972,540</b>	<b>5,497,079</b>	<b>9,810,822</b>	<b>9,994,173</b>
(d) Less: Loan Loss Provision	1,348,296	2,197,115	2,218,205	1,376,144	2,200,556	2,224,635
(e) <b>Net Non-Performing Loans and Advances [c-d]</b>	<b>4,102,093</b>	<b>7,590,964</b>	<b>7,754,335</b>	<b>4,120,935</b>	<b>7,610,266</b>	<b>7,769,538</b>
(f) Discounted Value of Securities	3,450,987	6,648,796	6,751,624	3,469,729	6,684,914	6,786,827
(g) <b>Net NPLs Exposure [e-f]</b>	<b>651,206</b>	<b>942,168</b>	<b>1,002,711</b>	<b>651,206</b>	<b>945,452</b>	<b>1,002,711</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>						
(a) Directors, Shareholders and Associates	230,264	227,983	222,188	230,352	228,559	222,805
(b) Employees	355,736	333,139	310,150	355,824	333,715	310,767
(c) <b>Total Insider Loans and Advances and other facilities</b>	<b>586,000</b>	<b>561,121</b>	<b>532,339</b>	<b>586,176</b>	<b>562,274</b>	<b>533,572</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>						
(a) Letters of credit, guarantees, acceptances	791,480	2,003,268	1,806,890	850,824	2,049,580	1,883,338
(b) Forwards, swaps and options	2,029,100	892,839	533,200	2,029,100	892,839	533,200
(c) Other contingent liabilities	1,574,994	1,669,800	1,768,812	1,574,994	1,669,800	1,768,812
(d) <b>Total Contingent Liabilities</b>	<b>4,395,574</b>	<b>4,565,907</b>	<b>4,108,902</b>	<b>4,454,918</b>	<b>4,612,219</b>	<b>4,185,350</b>
<b>4.0 CAPITAL STRENGTH</b>						
(a) <b>Core capital</b>	<b>3,095,596</b>	<b>2,570,576</b>	<b>2,582,076</b>			
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000			
(c) <b>Excess/(Deficiency) [a-b]</b>	<b>2,095,596</b>	<b>1,570,576</b>	<b>1,582,076</b>			
(d) Supplementary Capital	718,412	910,363	910,363			
(e) <b>Total Capital [a+d]</b>	<b>3,814,008</b>	<b>3,480,939</b>	<b>3,492,439</b>			
(f) <b>Total risk weighted assets</b>	<b>25,050,729</b>	<b>25,932,850</b>	<b>27,924,344</b>			
(g) <b>Core Capital/Total deposits Liabilities</b>	<b>9.51%</b>	<b>6.55%</b>	<b>6.39%</b>			
(h) Minimum statutory Ratio	8.00%	8.00%	8.00%			
(i) <b>Excess/(Deficiency) [g-h]</b>	<b>1.51%</b>	<b>-1.45%</b>	<b>-1.61%</b>			
(j) <b>Core Capital / total risk weighted assets</b>	<b>12.39%</b>	<b>9.91%</b>	<b>9.25%</b>			
(k) Minimum Statutory Ratio	10.50%	10.50%	9.50%			
(l) <b>Excess (Deficiency) [j-k]</b>	<b>1.88%</b>	<b>-0.59%</b>	<b>-1.25%</b>			
(m) <b>Total Capital/total risk weighted assets</b>	<b>15.23%</b>	<b>13.42%</b>	<b>12.51%</b>			
(n) Minimum statutory Ratio	14.50%	14.50%	14.50%			
(o) <b>Excess/(Deficiency) [m-n]</b>	<b>0.73%</b>	<b>-1.08%</b>	<b>-1.99%</b>			
<b>5.0 LIQUIDITY</b>						
(a) <b>Liquidity Ratio</b>	<b>12.06%</b>	<b>15.82%</b>	<b>20.25%</b>			
(b) Minimum Statutory Ratio	20.00%	20.00%	20.00%			
(c) <b>Excess (Deficiency) [a-b]</b>	<b>-7.94%</b>	<b>-4.18%</b>	<b>0.25%</b>			

The financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website [www.abcthebank.com](http://www.abcthebank.com). They may also be accessed at the institution's head office located at ABC Bank House, Woodvale Grove, Westlands Nairobi.

SIGNED

SRIDHAR NATARAJAN  
GROUP CHIEF EXECUTIVE OFFICER

ALBAN MWENDAR  
DIRECTOR