



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st May, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.55	107.15/108.05		
GBP	1.4114 / 151.795	1.4143/1.4243	151.54/153.89	
EUR	1.2187 / 131.09	1.215/1.225	130.18/132.36	
JPY	109.11 / 0.9857	109.17/110.17	0.9726/0.9897	
ZAR	13.760 / 7.8160	13.816/13.827	7.7457/7.8170	
INR	72.629 / 1.4807	72.461/72.460	1.4780/1.4904	
AED	3.6731 / 29.275	3.6729/3.6731	29.15/29.40	
CHF	0.8971 / 119.87	0.8986/0.8990	119.13/120.18	
UGX	3548 / 32.985	3540/3550	33.05/32.87	
TZS	2319 / 21.55	2314/2324	21.60/21.51	

LOCAL MARKET UPDATE

The Kenyan shilling turned bearish against the greenback on Friday as the market demanded a bit more dollars.

Equity Market: The NSE-20 lost 1 point to close at 1862 points on Friday.

Fixed income: In the debt market, bonds worth Kes0.825 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair strengthened against nearly all Group-of-10 currencies amid speculation it's getting a boost from month-end flows.

GBP: The pair extended the weekly gains, retests multi-month high as Lower US Treasury yields weigh on the demand for the US dollar.

INR: The Indian Rupee strengthened to close at an over 2-month high against the dollar on Friday, tracking upbeat Asian peers and positive domestic equities.

GOLD: The commodity headed for the biggest monthly advance since July, with inflation risks in focus ahead of key U.S. jobs data due later this week that will offer clues on the economic recovery.

CRUDE: Asian shares were trying to extend their recent rally to a third week on Monday in the hope critical U.S. jobs figures show the expected revival in hiring in May and keep the global economic recovery on track.

UGX: The Uganda Shilling traded with a firming bias against the USD as demand reduced as the month draws to a close.

MONEY MARKET UPDATE

	31.05	28.05	27.05	26.05	25.05
Inter-bank Rate	4.96	5.00	5.06	5.10	5.05
NSE Share index	1862	1863	1865	1863	1860

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/25	13.92%	13.74%	101.79	575	24.89
T Bond IFB1/2021/18	12.67%	12.20%	104.35	901	17.84

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.139%	7.155%	GBP	0.21%	0.61%	0.69%
182	7.865%	7.953%	EUR	-0.42%	-0.17%	-0.07%
364	9.156%	9.284%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	APR	MAR	FEB	JAN	DEC
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	APR	MAR	FEB	JAN	DEC
Annual Inflation rate	5.76%	5.78%	7.17%	5.69%	5.63%

WORLD INDICES&COMMODITIES UPDATE

	31.05	28.05	27.05	26.05	25.05
Gold	1908	1890	1899	1902	1874
Crude Oil	\$66.74	\$67.03	\$65.86	\$66.05	\$66.04
Dow Jones	34,529	34,464	34,323	34,312	34,393
S&P 500	4204	4200	4195	4188	4197
FTSE 100	7022	7019	7026	7029	7051

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:00	EUR	Inflation Rate YoY Prel (MAY)	2%	2.3%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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