



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

1st December, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	112.40		115.10/116.50	
GBP	1.33	150.47	1.33/1.34	153.24/156.27
EUR	1.18	134.08	1.19/1.12	137.04/139.88
JPY	104.34	1.07	103.87/104.87	1.097/1.121
ZAR	15.11	7.43	15.38/15.39	7.47/7.57
INR	73.83	1.52	73.51/73.52	1.56/1.58
AED	3.672	30.43	3.6728/3.6735	31.33/31.71
CHF	0.9073	123.95	0.9070/0.9071	126.88/128.44
UGX	3701	32.92	3698/3708	32.12/31.82
TZS	2319	20.62	2314/2324	20.10/19.94

LOCAL MARKET UPDATE

The Kenyan shilling continued to accelerate lower against the US Dollar with very little supply.

Equity Market: The NSE-20 lost 22 points to close at 1759 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 1.661 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded higher as stock markets gained, weakening safe-havens such as the greenback.

GBP: The cable welcomed December with mild gains, amid Concerns about US economic strength, stimulus weigh on the greenback.

INR: The Indian Rupee refreshed intraday high breaking the immediate choppy area against the US dollar yesterday despite the emergence of demand for the greenback from banks and importers.

GOLD: The commodity prices were up Tuesday morning in Asia, with the yellow metal starting December on a slightly positive note after coming off its worst month in four years.

CRUDE: Oil was down on Tuesday morning in Asia, with investors unclear as to whether the world's major producers would extend output cuts, which would support oil prices.

UGX: The Ugandan shilling eased a little against the US Dollar.

MONEY MARKET UPDATE

	30.11	27.11	26.11	25.11	24.11
Interbank Rate	3.84	3.66	3.63	3.49	3.33
NSE Share index	1759	1781	1781	1790	1790
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.69%	103.6927	300	10.73
T Bond FXD1/2018/25	13.40%	13%	108.3143	200	22.53

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.730%	6.706%	GBP	0.21%	0.61%	0.69%
182	7.193%	7.152%	EUR	-0.42%	-0.17%	-0.07%
364	8.151%	8.094%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	OCT	SEPT	AUG	JUL	JUN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	OCT	SEPT	AUG	JUL	JUN
Annual Inflation rate	4.84%	4.20%	4.36%	4.59%	5.47%

WORLD INDICES & COMMODITIES UPDATE

	01.12	30.11	27.11	26.11	25.11
Gold	1789	1805	1805	1806	1802
Crude Oil	\$45.06	\$44.85	\$44.85	\$45.93	\$45.18
Dow Jones	29638	29,872	29,872	29,872	30,046
S&P 500	3621	3629	3629	3629	3635
FTSE 100	6266	6362	6362	6391	6432

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	Core Inflation Rate YoY Flash (NOV)	0.2%	0.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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