



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th April, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.50		105.90/107.40	
GBP	1.2234	130.29	1.2233/1.2333	129.54/132.45
EUR	1.0831	115.35	1.0780/1.0880	114.16/116.85
JPY	109.00	0.9770	108.28/109.28	0.9691/0.9919
ZAR	19.05	5.59	18.30/19.10	5.54/5.86
INR	76.20	1.3976	75.70/76.20	1.3897/1.4187
AED	3.6728	28.99	3.6728/3.6735	28.82/29.24
CHF	0.9790	108.78	0.9740/0.9780	108.28/110.26
UGX	3760	35.30	3740/3780	34.82/35.69
TZS	2313	21.71	2309/2318	21.49/21.88

LOCAL MARKET UPDATE

The Kenyan shilling weakened a little further against the US dollar yesterday amid little activity in the market.

Equity Market: The NSE-20 gained by 50 points yesterday to close at 2,063.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.1.9 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The EUR edged higher as Europe largest countries reported slowdowns in the number of cases and deaths from Covid-19.

INR: The Indian rupee marginally gained but remains low against the US dollar weighed by the accelerating capital outflows amid an escalation in the outbreak in India.

GBP: The Sterling Pound gained against the greenback amid PM Johnson's condition in hospital on news the PM was doing well in hospital.

GOLD: Gold prices higher pushed by ample liquidity that has been pushing all assets higher. The liquidity is thanks to central banks and governments measures to curb the Covid 19 pandemic.

CRUDE: Oil prices rallied benefiting from the recent risk on sentiments. It had dropped on Monday on oversupply concerns following delayed meeting between Saudi Arabia and Russia to discuss output cuts.

UGX: The Uganda Shilling held onto gains against the US dollar on Monday to close at 3755.

MONEY MARKET UPDATE

	02.04	03.04	02.04	01.04	31.03
Interbank Rate	5.61	5.12	5.40	5.32	5.20
NSE Share index	2063	2013	1985	1967	1966

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.220%	7.240%	GBP	0.27%	0.53%	0.63%
182	8.145%	8.118%	EUR	-0.48 %	-0.38%	-0.33%
364	9.049%	9.045%	JPY	-0.17%	-0.08%	-0.04%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES & COMMODITIES UPDATE

	07.04	06.04	03.04	02.04	01.04
Gold	1712	1667	1630	1586	1597
Crude Oil	\$26.96	\$27.58	\$24.03	\$21.54	\$20.50
Dow Jones	22,424	21,754	21,004	20,972	21,333
S&P 500	2637	2578	2485	2475	2520
FTSE 100	5582	5510	5480	5454	5671

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
22.00	USD	USD Consumer Credit (FEB)	\$12.0 21B	\$14.00B

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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