



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

22<sup>th</sup> November, 2019

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday Today				
USD/KES	101.35		100.80/101.70	
GBP	1.2929	131.03	1.286/1.296	129.62/131.80
EUR	1.1077	112.26	1.1012/1.1112	111.00/113.01
JPY	108.58	0.9335	108.14/109.14	0.9236/0.9404
ZAR	14.78	6.85	14.51/14.91	6.76/7.01
INR	71.90	1.4096	71.63/72.03	1.3994/1.4198
AED	3.6728	27.59	3.6708/3.6748	27.43/27.71
CHF	0.9905	102.32	0.9912/0.9952	101.29/102.60
UGX	3685	36.35	3665/3705	36.04/36.77
TZS	2290	22.59	2276/2316	22.38/22.98

### LOCAL MARKET UPDATE

**The Kenyan shilling** continued its strength against the greenback amid little activity in the market. The 10 year bond auction attracted above average interest from the market with Kes.28bln accepted against 50bln sought at 12.28%.

**Equity Market:** TheNSE-20share index rose by 21 points to close at 2,623yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes.1.74 Billionwere traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:**EUR/USD looked heavy ahead of the Lagarde's first speech as ECB president.

**INR:** The Indian rupee traded little changed against the US dollar early Friday as investors globally awaited new developments around US-China trade talks.

**GBP:** The reversed the three-day downtrend helped by the shift in the market's trade sentiment.

**GOLD:** The price of precious metal dropped as the greenback managed to lure risk-averse traders despite other global factors affecting the economy.

**CRUDE:** The black gold prices rose as the buyers cheered the latest price positive sentiment at the OPEC+ and geopolitical tension in Iran, amid a lack of major catalysts on early Friday.

**UGX:** The Uganda shilling firmed a little against the greenback as remittances prop up the UGX as we head towards the festive season.

### MONEY MARKET UPDATE

	21.11	20.11	19.11	18.11	15.11
Interbank Rate	3.95	3.57	3.20	2.95	2.87
NSE Share index	2623	2616	2638	2653	2652
MOST ACTIVE ISSUES					
T-Bond FXD1/2018/15	12.57%	-	-	-	-
T-Bond FXD1/2018/20	11.70%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	2.05%	2.11%	1.98%
91	7.131%	6.680%	GBP	0.70%	0.76%	0.78%
182	8.215%	7.774%	EUR	-0.49 %	-0.48%	-0.46%
364	9.804%	9.784%	JPY	-0.14%	-0.09%	-0.05%

### KENYA'S ECONOMIC INDICATORS

	Oct	Sep	Jul	Jun	May
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Oct	Sep	Aug	Jul	Jun
Annual Inflation rate	4.95%	3.83%	5.00%	6.20%	5.70%

### WORLD INDICES&COMMODITIES UPDATE

	22.11	21.11	20.11	19.11	18.11
Gold	1465	1471	1463	1466	1465
Crude Oil	\$58.19	\$56.91	\$57.87	\$57.04	\$57.51
Dow Jones	27,766	27,821	28,004	27,781	27,783
S&P 500	3103	3108	3120	3096	3094
FTSE 100	7238	7262	7317	7317	7351

### TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
20:45	USD	USD Markit US Manufacturing PMI (NOV P)	51.3	51.4

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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