



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

12<sup>th</sup> November, 2019

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.40		101.80/102.80	
GBP	1.2794	131.01	1.2810/1.2910	130.40/132.71
EUR	1.1024	112.88	1.0983/1.1083	111.80/113.93
JPY	109.03	0.9391	108.64/109.64	0.9285/0.9462
ZAR	14.96	6.84	14.62/15.00	6.78/7.03
INR	71.55	1.4311	71.34/71.74	1.4190/1.4409
AED	3.6728	27.88	3.6708/3.6748	27.70/28.00
CHF	0.9960	102.81	0.9928/0.9970	102.10/103.54
UGX	3690	36.03	3670/3710	35.70/36.44
TZS	2300	22.46	2285/2325	22.22/22.83

### LOCAL MARKET UPDATE

The Kenyan shilling remained strong against the greenback trading below the 102.50 mark.

**Equity Market:** TheNSE-20share index fell by 20 points to close at 2,697 yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes. 2.67 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD faced rejection on its several attempts to test above 1.1050 highs with the focus now on the German ZEW survey and speech by the US president later on.

**INR:** The Indian rupee fell on Tuesday against the US dollars tracking its Asian peers which fell on fresh doubts over the US-China trade deal.

**GBP:** GBP/USD recovery towards the weekly high was tamed by the sluggish risk tone and the overall USD strength.

**GOLD:** Gold remains lower on the back of on-going doubts about the US-China trade deal and the geopolitical tensions elsewhere.

**CRUDE:** Oil price reversed yesterday's drop consolidating around the \$57.00 a barrel.

**UGX:** The Uganda shilling steadied against the greenback amid little activity in the interbank market.

### MONEY MARKET UPDATE

	11.11	08.11	07.11	06.11	05.11
Interbank Rate	4.11	4.17	4.54	4.81	5.43
NSE Share index	2697	2717	2747	2766	2730
T-Bond FXD1/2019/15	12.289%	12.289%	12.289%	12.289%	12.289%
T-Bond IFB1/2019/25	11.70%	11.70%	11.70%	11.70%	11.70%

Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
Days	Current	Previous	USD	2.05%	2.11%	1.98%
91	6.390%	6.424%	GBP	0.70%	0.76%	0.78%
182	7.261%	7.223%	EUR	-0.49%	-0.48%	-0.46%
364	9.787%	9.780%	JPY	-0.14%	-0.09%	-0.05%

### KENYA'S ECONOMIC INDICATORS

	Oct	Sep	Jul	Jun	May
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Oct	Sep	Aug	Jul	Jun
Annual Inflation rate	4.95%	3.83%	5.00%	6.20%	5.70%

### WORLD INDICES&COMMODITIES UPDATE

	12.11	11.11	08.11	07.11	06.11
Gold	1455	1464	1469	1492	1487
Crude Oil	\$57.02	\$56.57	\$56.87	\$56.32	\$56.92
Dow Jones	27,691	27,681	27,674	27,492	27,492
S&P 500	3087	3093	3085	3076	3074
FTSE 100	7328	7359	7406	7396	7388

### TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	German ZEW Survey Expectations(NOV)	-22.8	-13.0

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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