



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

15th October, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.80		103.35/104.25	
GBP	1.2604	130.82	1.2583/1.2683	130.04/132.22
EUR	1.1025	114.43	1.0979/1.1079	113.46/115.49
JPY	108.33	0.9582	107.81/108.81	0.9498/0.9670
ZAR	14.85	6.98	14.60/15.10	6.84/7.14
INR	71.05	1.4609	71.00/71.50	1.4455/1.4683
AED	3.6728	28.26	3.6708/3.6748	28.12/28.39
CHF	0.9970	104.11	0.9950/1.0000	103.35/104.77
UGX	3695	35.59	3675/3715	35.25/35.94
TZS	2294	22.10	2274/2314	21.81/22.41

MONEY MARKET UPDATE

	14.10	11.10	09.10	08.10	07.10
Interbank Rate	7.15	7.99	7.11	6.80	6.96
NSE Share index	2436	2455	2432	2432	2426
T-Bond FXD1/2019/15	12.289%	12.289%	12.289%	12.289%	12.289%
T-Bond IFB1/2019/25	11.70%	11.70%	11.70%	11.70%	11.70%

Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.05%	2.11%	1.98%
91	6.369%	6.378%	GBP	0.70%	0.76%	0.78%
182	7.250%	7.200%	EUR	-0.49 %	-0.48%	-0.46%
364	9.792%	9.798%	JPY	-0.14%	-0.09%	-0.05%

LOCAL MARKET UPDATE

The **Kenyan shilling** traded steady against the U.S dollar on Monday amid matching demand for and supply of the greenback.

Equity Market: The NSE-20 share index rose by 19 points to close at 2,436 on yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.33 Billion were traded yesterday.

KENYA'S ECONOMIC INDICATORS

	Sep	Jul	Jun	May	Apr
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Sep	Aug	Jul	Jun	May
Annual Inflation rate	3.83%	5.00%	6.20%	5.70%	5.49%

GLOBAL MARKETS UPDATE

EUR: EUR/USD displayed investor indecision on Monday ahead of German data.

INR: The rupee traded little changed against the US dollar as traders await developments on US – China trade deal.

GBP: The GBP/USD rose to recover the 1.2600 level amid fresh hopes of a Brexit deal.

GOLD: Gold prices were range bound as sellers ignored uncertainties surrounding Brexit and tension in Syria.

CRUDE: Crude oil prices were under pressure on doubts over US-China deal but remain supported by upbeat US data, geopolitical tension concerning Syria.

UGX: The Uganda shilling slightly weakened against the US dollar on Monday amid stronger demand for the former.

WORLD INDICES & COMMODITIES UPDATE

	15.10	14.10	11.10	09.10	08.10
Gold	1497	1491	1499	1510	1495
Crude Oil	\$53.21	\$54.04	\$54.13	\$52.55	\$53.22
Dow Jones	26,787	26,816	26,496	26,233	26,478
S&P 500	2966	2970	2938	2906	2938
FTSE 100	7213	7227	7186	7152	7197

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EUR	EUR German ZEW Survey Expectations	-22.5	-26.8

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.