



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th October, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.80		103.35/104.25	
GBP	1.2346	128.15	1.2273/1.2373	126.84/128.98
EUR	1.0976	113.93	1.0929/1.1029	112.95/114.97
JPY	106.78	0.9721	106.33/107.33	0.9629/0.9804
ZAR	15.15	6.80	14.80/15.40	6.71/7.04
INR	70.95	1.4630	70.60/71.50	1.4455/1.4766
AED	3.6735	28.27	3.6710/3.6750	28.12/28.39
CHF	1.0015	103.64	0.9916/1.0010	103.24/105.13
UGX	3675	35.40	3655/3695	35.06/35.75
TZS	2294	22.10	2275/2315	21.82/22.39

MONEY MARKET UPDATE

	04.10	03.10	02.10	01.10	30.09
Interbank Rate	7.40	7.40	7.40	7.40	7.94
NSE Share index	2438	2443	2445	2440	2431
T-Bond FXD1/2019/15	12.289%	12.289%	12.289%	12.289%	12.289%
T-Bond IFB1/2019/25	11.70%	11.70%	11.70%	11.70%	11.70%

Treasury Bills		LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD		
91	6.378%	6.307%	GBP	0.70%	0.76%
182	7.200%	7.175%	EUR	-0.49 %	-0.48%
364	9.798%	9.777%	JPY	-0.14%	-0.09%

LOCAL MARKET UPDATE

The **Kenyan shilling** slightly strengthened against the U.S dollar on Friday amid diminishing importer demand.

Equity Market: The NSE-20 share index fell by 5 points to close at 2,438 on Friday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 6.99 Billion were traded on Friday.

KENYA'S ECONOMIC INDICATORS

	Sep	Jul	Jun	May	Apr
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Sep	Aug	Jul	Jun	May
Annual Inflation rate	3.83%	5.00%	6.20%	5.70%	5.49%

GLOBAL MARKETS UPDATE

EUR: EUR/USD leaned weaker after a weaker German data and sentiments over trade concerns between US and China.

INR: The rupee weakened on Monday along with other emerging Asian currencies amid fresh doubts over US-China talks.

GBP: The GBP/USD dropped amid Brexit uncertainty after EU leaders expressed doubts about reaching a deal by the EU Summit.

GOLD: Gold prices were relatively flat at the start of the week ahead of trade talks.

CRUDE: Crude oil prices extended decline to year-to-date lows on demand-side concerns.

UGX: The Uganda shilling remained unchanged against the US dollar on Friday.

WORLD INDICES & COMMODITIES UPDATE

	07.10	04.10	03.10	02.10	01.10
Gold	1,511	1,514	1,504	1,483	1,471
Crude Oil	\$52.86	\$52.71	\$52.82	\$54.31	\$54.58
Dow Jones	26,573	26,201	26,078	26,573	26,916
S&P 500	2,952	2,910	2,887	2,940	2,976
FTSE 100	7,155	7,077	7,122	7,360	7,408

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
09:00	EUR	EUR German Factory Orders n.s.a. (YoY) (AUG)	-5.0%	-6.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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