



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

30th August, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.40		102.95/103.95	
GBP	1.2200	126.14	1.2127/1.2227	124.84/127.09
EUR	1.1082	114.58	1.0993/1.1093	113.17/115.31
JPY	105.88	0.9766	105.99/106.99	0.9622/0.9808
ZAR	15.45	6.692	15.00/15.50	6.64/6.93
INR	71.95	1.4371	71.40/72.00	1.4299/1.4559
AED	3.6735	28.14	3.6720/3.6750	28.01/28.30
CHF	0.9815	105.34	0.9860/0.9910	103.88/105.42
UGX	3685	35.63	3665/3705	35.25/35.64
TZS	2295	22.19	2275/2315	21.88/22.48

MONEY MARKET UPDATE

	30.08	29.08	28.08	27.08	26.08
Interbank Rate	4.72	4.59	4.41	4.22	3.67
NSE Share index	2,469	2,467	2,483	2,478	2,477
T-Bond FXD1/2019/15	12.087%	12.087%	12.626%	12.626%	12.626%
T-Bond IFB1/2019/25	11.876%	11.876%	11.785%	11.785%	11.785%

LOCAL MARKET UPDATE

The **Kenyan shilling** weakened against the dollar once again yesterday, breaking the initial resistance area weighed by buildup of end month demand even as the regulator continued with the mop up of excess liquidity in the repo market.

Equity Market: The NSE-20 share index rose by 2 points to close at 2,469 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.80 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD remained on the defensive ahead of German retail sales and Eurozone CPI data.

INR: The rupee opened firmer against the dollar early today amid calmness in the US-China spat.

GBP: The GBP/USD stayed on the back foot on the back of the raging British politics.

GOLD: Gold prices were little changed having slumped to fresh weekly low. It awaits fresh clues.

CRUDE: Crude oil prices rose after a US crude oil stockpiles fell more than expected easing worries about economic growth due to the China-US trade war.

UGX: The Uganda shilling was stable against the dollar yesterday amid matching demand and supply.

Treasury Bills		LIBOR	1 Mth	3Mth	6Mth	
Days	Current	Previous	USD			
91	6.385%	6.398%	GBP	0.71%	0.77%	0.84%
182	7.011%	7.020%	EUR	-0.42 %	-0.41%	0.33%
364	9.392%	9.248%	JPY	-0.11%	-0.07%	0.04%

KENYA'S ECONOMIC INDICATORS

	Jul	Jun	May	Apr	Mar
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Jul	Jun	May	Apr	Mar
Annual Inflation rate	6.20%	5.70%	5.49%	6.58%	5.7%

WORLD INDICES & COMMODITIES UPDATE

	30.08	29.08	28.08	27.08	26.08
Gold	1,533	1,552	1,545	1,537	1,553
Crude Oil	\$56.62	\$55.57	\$55.48	\$53.97	\$53.43
Dow Jones	26,362	26,036	25,777	25,898	25,628
S&P 500	2,924	2,887	2,869	2,878	2,847
FTSE 100	7,184	7,114	7,089	7,094	7,094

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	EUR	EUR Euro-Zone Consumer price Index Core (YoY)(AUG)	0.9%	1.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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