



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th July, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.93		103.6/104.6	
GBP	1.236	128.48	1.2078/1.2178	125.12/127.38
EUR	1.1125	115.62	1.1086/1.1186	114.85/117.00
JPY	108.6	0.957	107.58/108.58	0.9541/0.9723
ZAR	14.26	7.285	13.99/14.39	7.199/7.476
INR	68.88	1.508	68.55/68.95	1.503/1.526
AED	3.872	26.913	3.672/4.072	25.436/28.479
CHF	0.9931	109.19	0.7917/1.1917	86.935/132.121
UGX	3690	35.72	3680/3720	35.182/35.907
TZS	2293	22.066	2274/2314	21.740/22.336

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the US dollar ahead of end month as demand outweighs supply flows.

Equity Market: The NSE-20 share index dropped by 5 points to close at 2,646 on Monday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 3.6 Billion on Monday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD rose slightly ahead of German and Eurozone data releases this week.

INR: The rupee remained flat against the US dollar as traders' exercised caution ahead of the resumption of US-China trade talks and the outcome of Federal Reserve's policy review meeting this week.

GBP: The GBP/USD continued to drop as no-deal Brexit **fears rise**.

GOLD: Gold prices remained unchanged amid mixed market sentiment as traders await more US data releases.

CRUDE: Crude oil prices rose amid geopolitical tensions over Iran unresolved issues.

UGX: The Uganda shilling weakened against the US dollar after many days of stagnation.

MONEY MARKET UPDATE

		30.07	29.07	25.07	24.07	23.07
Interbank Rate		2.66	2.74	2.60	2.66	2.30
NSE Share index		2,646	2,651	2,664	2,681	2,675
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.498%	6.600%	GBP	0.73%	0.83%	0.95%
182	7.358%	7.469%	EUR	-0.41%	-0.34%	0.29%
364	8.785%	8.646%	JPY	-0.10%	-0.06%	0.004%

KENYA'S ECONOMIC INDICATORS

	Jul	Jun	May	Apr	Mar
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Jun	May	Apr	Mar	Feb
Annual Inflation rate	5.70%	5.49%	6.58%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	30.07	29.07	26.07	25.07	24.07
Gold	1,424	1,417	1,414	1,423	1,420
Crude Oil	\$57.28	\$56.06	\$56.25	\$56.08	\$56.95
Dow Jones	27,221	27,192	27,140	27,269	27,349
S&P 500	3,020	3,025	3,003	3,019	3,005
FTSE 100	7,686	7,549	7,489	7,501	7,556

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	USD Consumer Confidence Index(JUL)	121.5	125.0

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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