



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th August, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.20		102.70/103.80	
GBP	1.2162	125.51	1.2018/1.2118	123.42/125.78
EUR	1.1208	115.66	1.1142/1.1242	114.42/116.69
JPY	106.20	0.9718	104.88/105.88	0.9700/0.9897
ZAR	14.90	6.92	15.15/15.55	6.60/6.85
INR	70.90	1.4556	71.00/71.40	1.4384/1.4620
AED	3.6735	28.09	3.6720/3.6750	27.94/28.26
CHF	0.9746	105.88	0.9690/0.9730	105.54/107.12
UGX	3690	35.75	3670/3710	35.35/36.12
TZS	2294	22.22	2274/2314	21.90/22.53

MONEY MARKET UPDATE

	13.08	09.08	08.08	07.08	06.08
Interbank Rate	3.64	3.55	3.30	3.20	2.93
NSE Share index	2,543	2,556	2,545	2,552	2,575
T-Bond FXD1/2019/15	12.087%	12.087%	12.626%	12.626%	12.626%
T-Bond IFB1/2019/25	11.876%	11.876%	11.785%	11.785%	11.785%

LOCAL MARKET UPDATE.

The **Kenyan shilling** continued firmed against the dollar on Friday to close at 103.20.

Equity Market: The NSE-20 share index fell by 43 points to close at 2,543 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 11.8 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD continued its range play ahead of key German data, the ZEW survey.

INR: The rupee strengthened from the 6-month lows against the USD after the Indian government waived budget surcharge on the foreign portfolio investments (FPI) boosting the INR.

GBP: The GBP/USD pulled back from the previous recovery amid Brexit/political uncertainty and dollar recovery amid the latest risk on. Eyes on UK jobs and US CPI.

GOLD: Gold prices hit 6 year high and the outlook remains bullish.

CRUDE: Crude oil prices recovered after falling to 7 month low on Wednesday, favoured by a weaker dollar and possible producer action.

UGX: The Uganda shilling was stable against the dollar after previous session's weakening bias. It closed at 3695/3705 levels on Friday.

Treasury Bills		LIBOR	Mth	3Mth	6Mth
Days	Current	Previous	USD		
91	6.449%	6.547%	GBP	0.71%	0.77%
182	7.154%	7.254%	EUR	-0.42%	-0.41%
364	9.152%	9.038%	JPY	-0.11%	-0.07%

KENYA'S ECONOMIC INDICATORS

	Jul	Jun	May	Apr	Mar
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
Annual Inflation rate	6.20%	5.70%	5.49%	6.58%	5.7%

WORLD INDICES & COMMODITIES UPDATE

	13.08	09.08	08.08	07.08	06.08
Gold	1,526	1,518	1,511	1,494	1,475
Crude Oil	\$54.85	\$52.60	\$52.62	\$53.65	\$55.15
Dow Jones	25,897	26,378	26,007	26,029	25,717
S&P 500	2,883	2,939	2,883	2,881	2,844
FTSE 100	7,226	7,274	7,198	7,171	7,223

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	USD Consumer Price Index (YoY) (JUL)	1.6%	1.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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