



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6th August, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.90		102.55/103.75	
GBP	1.2137	124.88	1.2109/1.2209	124.17/126.66
EUR	1.1125	114.47	1.1154/1.1254	114.38/116.76
JPY	105.92	0.9715	106.21/107.21	0.9565/0.9768
ZAR	14.90	6.90	14.75/15.15	6.76/7.03
INR	70.30	1.4637	70.55/70.95	1.4454/1.4706
AED	3.6735	28.01	3.6720/3.6750	27.90/28.25
CHF	0.9794	105.06	0.9728/0.9765	105.01/106.65
UGX	3690	35.86	3670/3710	35.37/36.17
TZS	2294	22.29	2274/2314	21.91/22.56

LOCAL MARKET UPDATE.

The **Kenyan shilling** slightly weakened against the dollar after firming for 3 consecutive sessions last week.

Equity Market: The NSE-20 share index fell by 11 points to close at 2,575 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.55 Billion yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD is charted a bullish hammer reversal ahead of German factory orders data for further direction.

INR: The rupee rebounded from the six – year low recorded yesterday even as the other Asian currencies trade mixed following China’s move to stabilize the yuan.

GBP: The GBP/USD is on the road to recovery ignoring no - deal Brexit concerns.

GOLD: Gold continued to be stronger around the multi-year high benefitting from the risk aversion amid sentiments around US – China trade tussle, North Korea repeat missile test and global central bankers’ monetary policy easing.

CRUDE: Crude oil prices rose amid trade tension and mixed political headlines between China and US.

UGX: The Uganda shilling was unchanged against the dollar. Market closed at 3695.

MONEY MARKET UPDATE

	06.08	05.08	02.08	01.08	31.07
Interbank Rate	2.93	2.67	2.50	2.44	2.57
NSE Share index	2,575	2,217	2,619	2,627	2,630
T-Bond FXD1/2019/15	12.087%	12.087%	12.626%	12.626%	12.626%
T-Bond IFB1/2019/25	11.876%	11.876%	11.785%	11.785%	11.785%

Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.22%	2.25%	2.18%
91	6.547%	6.498%	GBP	0.71%	0.77%	0.84%
182	7.254%	7.358%	EUR	-0.42%	-0.41%	0.33%
364	9.038%	8.785%	JPY	-0.11%	-0.07%	0.04%

KENYA'S ECONOMIC INDICATORS

	Jul	Jun	May	Apr	Mar
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Jul	Jun	May	Apr	Mar
Annual Inflation rate	6.20%	5.70%	5.49%	6.58%	5.7%

WORLD INDICES & COMMODITIES UPDATE

	06.08	05.08	02.08	01.08	31.07
Gold	1,475	1,465	1,444	1,441	1,424
Crude Oil	\$55.15	\$55.12	\$55.02	\$58.45	\$57.28
Dow Jones	25,717	26,485	26,583	27,198	27,221
S&P 500	2,844	2,932	2,953	3,013	3,020
FTSE 100	7,223	7,404	7,584	7,646	7,686

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10:30	EUR	EUR Markit Germany Construction PMI (JUL)	50.00	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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