



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th June, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.25		101.9/102.9	
GBP	1.275	130.18	1.2632/1.2732	128.720/131.01
EUR	1.14	116.396	1.1275/1.1375	114.892/117.048
JPY	106.93	0.9548	107.8/108.8	0.9366/0.9545
ZAR	14.24	7.1715	13.871/14.271	7.140/7.418
INR	69.67	1.4695	69.74/70.14	1.453/1.475
AED	3.6728	27.889	3.472/3.872	26.313/29.632
CHF	0.9824	108.531	0.783/1.183	86.137/131.418
UGX	3685	36.094	3683/3723	35.792/36.536
TZS	2293	22.479	2275/2315	22.109/22.718

MONEY MARKET UPDATE

	27.06	26.06	25.06	24.06	21.06	
Interbank Rate	2.47%	2.71%	3.02%	2.94%	2.77%	
NSE Share index	2,649	2,639	2,630	2,639	2,647	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.895%	7.160%	GBP	0.73%	0.83%	0.95%
182	7.723%	7.814 %	EUR	-0.41 %	-0.34%	0.29%
364	9.263%	9.312%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The Kenya shilling remained on the back foot against the greenback to test 102.40/50 fresh lows this week. Market closed at 102.45.

Equity Market: The NSE-20 share index gained 10 points and closed at 2649 on Thursday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.9 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD pair gained by 2% against the greenback due to month-end flows that weighed on the greenback.

INR: The Rupee weakened against the US dollar due to being weighed down by month-end dollar demand from importers and rising crude oil prices.

GBP: The Cable gained slightly against the dollar; market closed at 1.2670.

GOLD: Gold prices dropped slightly as the US dollar recovers ahead of the European open on Tuesday.

CRUDE: Oil prices rose amid of escalating tensions between US and Iran that triggered fears of supply disruptions.

UGX: The Uganda shilling gained another 5 shillings against the dollar. Market closed at 3695.

KENYA'S ECONOMIC INDICATORS

	May	Apr	Mar	Feb	Jan
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	May	Apr	Mar	Feb	Jan
Annual Inflation rate	5.49%	6.58%	4.14%	4.7%	5.7%

WORLD INDICES & COMMODITIES UPDATE

	28.06	27.06	26.06	25.06	24.06
Gold	1,390	1,406	1,411	1,418	1,407
Crude Oil	\$59.89	\$56.88	\$59.03	\$57.83	\$57.84
Dow Jones	26,599	26,753	26,548	26,727	26,719
S&P 500	2,941	2,954	2,917	2,945	2,950
FTSE 100	7,425	7,424	7,422	7,416	7,407

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USD	USD Consumer Confidence Index(MAY)	129.2	130.0

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealers). Email: treasury@abcthebank.com.

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