



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

12<sup>th</sup> July, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.9		102.4/103.4	
GBP	1.253	178.94	1.248/1.258	127.795/130.077
EUR	1.1271	115.58	1.1221/1.1321	114.903/117.059
JPY	107.95	0.9533	107.45/108.45	0.9442/0.9623
ZAR	13.9351	7.3863	13.7042/14.104	7.267/7.545
INR	68.355	1.5054	68.35/68.75	1.491/1513
AED	3.6728	28.108	3.4728/3.8728	26.467/29.774
CHF	0.9869	108.84	0.7892/1.1892	86.192/131.019
UGX	3683	35.794	3668/3708	35.474/36.176
TZS	2294	22.361	2274/2314	21.992/22.576

### MONEY MARKET UPDATE

	11.07	10.07	09.07	08.07	05.07	
Interbank Rate	2.39	2.39	2.10	2.38	2.30	
NSE Share index	2,686	2,670	2,664	2,660	2,665	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.600%	6.685%	GBP	0.73%	0.83%	0.95%
182	7.469%	7.397%	EUR	-0.41%	-0.34%	0.29%
364	8.646%	8.610%	JPY	-0.10%	-0.06%	0.004%

### LOCAL MARKET UPDATE.

The Kenya shilling lost against the USD on Friday morning, there is increased demand for the green back.

**Equity Market:** The NSE-20 share index gained 16 points to close at 2,686 on Thursday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 1.87 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD rose amid persisted US dollar selling bias that was led by the Fed Chair Jerome Powell's dovish comments.

**INR:** The rupee weakened against the dollar with traders exercising caution ahead of the data release on retail inflation and factory output due today.

**GBP:** The GBP/USD continued to gain despite UK's political and Brexit uncertainty.

**GOLD:** Gold prices weakened in the market amid trade uncertainties as US-China trade wars continue.

**CRUDE:** Crude oil prices remained stable as greenback's decline encourages commodity buyers to trade.

**UGX:** The Uganda shilling weakened slightly against the dollar. Market closed at 3700.

### KENYA'S ECONOMIC INDICATORS

	Jun	May	Apr	Mar	Feb
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Jun	May	Apr	Mar	Feb
Annual Inflation rate	5.70%	5.49%	6.58%	5.7%	5.6%

### WORLD INDICES & COMMODITIES UPDATE

	12.07	11.07	10.07	09.07	08.07
Gold	1,408	1,442	1,395	1,396	1,405
Crude Oil	\$60.59	\$60.66	\$58.65	\$57.47	\$57.47
Dow Jones	27,088	26,860	26,783	26,806	26,922
S&P 500	2,999	2,993	2,979	2,975	2,990
FTSE 100	7,509	7,530	7,536	7,549	7,553

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
20:00	USD	USD Baker Hughes U.S. Rig Count(Jul 12)	963	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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