



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

8th July, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.6		102/103.2	
GBP	1.2579	129.06	1.2529/1.2629	127.795/130.33
EUR	1.1281	115.74	1.123/1.133	114.546/116.925
JPY	107.87	0.9512	107.37/108.37	0.9412/0.9612
ZAR	14.045	7.3069	14.004/14.404	7.081/7.369
INR	69.699	1.4721	68.48/68.88	1.481/1.507
AED	3.6728	28.027	3.472/3.872	26.338/29.717
CHF	0.9853	108.73	0.7906/1.1906	85.671/130.534
UGX	3695	36.016	3675/3715	35.610/36.422
TZS	2295	22.37	2272/2312	22.016/22.667

MONEY MARKET UPDATE

	05.07	04.07	02.07	01.07	28.06	
Interbank Rate	2.19	2.08	1.86	1.93	1.94	
NSE Share index	2,665	2,650	2,653	2,652	2,633	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.738%	6.895%	GBP	0.73%	0.83%	0.95%
182	7.487%	7.723%	EUR	-0.41 %	-0.34%	0.29%
364	8.759%	9.263%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the dollar as US dollar seller offloaded some flows to the market. Market closed at 102.65.

Equity Market: The NSE-20 share index rose 5 points to close at 2,665 on Friday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 17.8 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD remained steady although US jobs report sent it lower last week.

INR: The Indian rupee weakened against the greenback tracking losses in its Asian peers which came under pressure after a rise in crude oil prices and US yields. .

GBP: The GBP/USD recovered slightly amid mixed political clues from UK about Brexit.

GOLD: Gold prices fell due to the release of nonfarm payrolls which benefited the dollar more.

CRUDE: Crude oil prices rose amid the US-Iran trade uncertainties; global supply reduction by OPEC led to the rise in price.

UGX: The Uganda shilling remained stable against the dollar. Market closed at 3703.

KENYA'S ECONOMIC INDICATORS

	Jun	May	Apr	Mar	Feb
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Jun	May	Apr	Mar	Feb
Annual Inflation rate	5.70%	5.49%	6.58%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	08.07	05.07	04.07	03.07	02.07
Gold	1,405	1,416	1,420	1,427	1,395
Crude Oil	\$57.47	\$56.72	\$57.34	\$56.52	\$59.02
Dow Jones	26,922	26,966	26,996	26,786	26,717
S&P 500	2,990	2,995	2,995	2,973	2,964
FTSE 100	7,553	7,603	7,609	7,559	7,497

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:00	USD	USD Consumer Credit(MAY)	\$17.49b	\$16.90b

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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