



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

6<sup>th</sup> June, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.375		100.8/101.95	
GBP	1.2685	128.286	1.2644/1.2744	127.451/129.925
EUR	1.123	113.929	1.1214/1.1314	113.037/115.346
JPY	108.13	0.93755	107.93/108.93	0.9254/0.9446
ZAR	14.938	609035	14.857/15.257	6.606/6.862
INR	69.322	1.4625	69.1/69.5	1.450/1.475
AED	3.6728	27.6925	3.4728/3.8728	26.028/29.357
CHF	0.9938	106.434	0.7921/1.1921	84.557/128.708
UGX	3770	37.191	3745/3785	36.734/37.550
TZS	2295	22.640	2274/2314	22.305/22.956

### LOCAL MARKET UPDATE.

The **Kenya shilling** gained as demand for the greenback declined yesterday; the market closed at 101.35.

**Equity Market:** The NSE-20 share index rose by 7 points to close at 2,710 on Wednesday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 4.5 Billion were traded on Thursday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD pair rose after the European Central Bank left interest rates unchanged on Thursday.

**INR:** The Indian rupee weakened against the dollar due to holidays as traders await RBI decision that may reduce repurchase rate by 25 basic points.

**GBP:** GBP/USD pair remained unchanged amid positive UK politics as traders remain on the sidelines ahead of the US employment statistics.

**GOLD:** Gold prices rose amid market sentiment in favor of the US dollar ahead of the European open on Friday.

**CRUDE:** Crude oil prices rose due to traders taking advantage of the greenback's weakness on Thursday.

**UGX:** The Ugandan shilling weakened against the dollar as Uganda and Kenya resumed after the Eid holiday. Market closed at 3775.

### MONEY MARKET UPDATE

	06.06	04.06	03.06	31.05	30.05	
Interbank Rate	3.89%	3.89%	3.76%	4.07%	4.48%	
NSE Share index	2,710	2,703	2,678	2,676	2,659	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.995%	7.085%	GBP	0.73%	0.83%	0.95%
182	7.651%	7.738%	EUR	-0.41 %	-0.34%	0.29%
364	9.311%	9.312%	JPY	-0.10%	-0.06%	0.004%

### KENYA'S ECONOMIC INDICATORS

	May	Apr	Mar	Feb	Jan
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	May	Apr	Mar	Feb	Jan
Annual Inflation rate	5.49%	6.58%	5.7%	5.6%	5.53%

### WORLD INDICES & COMMODITIES UPDATE

	07.06	06.06	04.06	03.06	31.05
Gold	1,337	1,335	1,329	1,316	1,297
Crude Oil	\$53.38	\$51.76	\$53.19	\$53.02	\$56.00
Dow Jones	25,720	25,539	24,819	24,815	25,169
S&P 500	2,843	2,826	2,744	2,752	2,788
FTSE 100	7,259	7,220	7,184	7,161	7,218

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	USD Change in Non-farm Payrolls(May)	263k	175k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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