



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st May, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.325		100.7/101.8	
GBP	1.2631	127.986	1.2563/1.2663	126.509/128.909
EUR	1.1134	112.907	1.108/1.118	111.575/113.812
JPY	109.7	0.9235	108.39/109.39	0.9206/0.9392
ZAR	14.656	6.915	14.622/15.022	6.703/6.962
INR	69.84	1.451	68.585/68.985	1.460/1.484
AED	3.672	27.678	3.472/3.872	26.002/29.314
CHF	1.0078	104.791	0.8078/1.2078	83.375/126.021
UGX	3753	37.091	3743/3783	36.768/37.567
TZS	2293	22.632	2273/2313	22.328/22.969

MONEY MARKET UPDATE

	30.05	29.05	28.05	27.05	24.05	
Interbank Rate	4.48%	4.69%	4.99%	5.25%	5.36%	
NSE Share index	2,659	2,670	2,650	2,648	2,646	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.085%	7.160%	GBP	0.73%	0.83%	0.95%
182	7.738%	7.814%	EUR	-0.41%	-0.34%	0.29%
364	9.312%	9.312%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The **Kenya shilling** recovered some 10 cents against the US dollar due to the demand of the dollar weakening and closed at 101.45.

Equity Market: The NSE-20 share index lost 11 points and closed at 2659 on Thursday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 4.3 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD pair continued to drop against the greenback amid escalating global trade war.

INR: The Rupee strengthened against the US dollar as traders await GDP data release from the government.

GBP: GBP/USD remained positive to trade near 1.2810 despite political uncertainty.

GOLD: Gold prices increased amid growing political and trade pessimism.

CRUDE: Oil prices decreased amid bleak demand of oil and the intensifying global trade tensions.

UGX: The Uganda shilling increased slightly against the US dollar and closed at 3763 amid little activity in the market.

KENYA'S ECONOMIC INDICATORS

	Apr	Mar	Feb	Jan	Dec
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Apr	Mar	Feb	Jan	Dec
Annual Inflation rate	6.58%	4.14%	4.7%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	31.05	30.05	29.05	28.05	27.05
Gold	1,297	1,276	1,280	1,282	1,286
Crude Oil	\$56.00	\$59.39	\$58.46	\$59.27	\$58.28
Dow Jones	25,169	25,126	25,347	25,585	25,585
S&P 500	2,788	2,783	2,802	2,826	2,826
FTSE 100	7,218	7,207	7,268	7,277	7,277

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD PCE Core(YoY)(APR)	1.6%	1.6%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealers). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.