



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

17<sup>th</sup> May, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.1		100.5/101.7	
GBP	1.2848	129.89	1.2742/1.2842	128.057/130.60
EUR	1.1209	113.32	1.1127/1.1259	111.826/114.178
JPY	109.46	0.9237	109.14/110.14	0.9125/0.9318
ZAR	14.24	7.101	14.10/14.50	6.931/7.212
INR	70.25	1.439	69.910/70.31	1.429/1.454
AED	3.673	27.623	3.473/3.873	25.948/29.283
CHF	1.0074	104.54	0.894/1.294	77.67/113.75
UGX	3760	37.242	3739/3789	36.77/37.89
TZS	2297	22.69	2,275/2315	22.36/23.034

### MONEY MARKET UPDATE

		16.05	15.05	14.05	13.05	10.05
Interbank Rate		5.42%	5.66%	5.53%	5.97%	6.26%
NSE Share index		2,663	2,682	2,695	2,731	2,757
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.196%	7.250%	GBP	0.73%	0.83%	0.95%
182	7.897 %	7.958%	EUR	-0.41 %	-0.34%	0.29%
364	9.316 %	9.320%	JPY	-0.10%	-0.06%	0.004%

### LOCAL MARKET UPDATE.

The Kenya shilling remained stable against the US dollar as demand and supply flows seem fairly matched.

**Equity Market:** The NSE-20 share index lost 19 points and closed at 2663 on Thursday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 2.9 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The EUR/USD remained low due to fear of US-China trade discussions falling apart.

**INR:** The Rupee prices fell amid inflations increases and weak government finance.

**GBP:** The GBP/USD pair remained stable near 1.2790 as the UK Labor Party is set to end cross-party talks soon.

**GOLD:** Gold prices dropped amid the recent escalation in the US-China trade tensions and slow global economic growth.

**CRUDE:** Oil prices remained positive around \$63.30 after the US and Iran signalled lesser chances of war.

**UGX:** The Uganda shilling lost about 5 shillings against the dollar and closed at 3770.

### KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

### WORLD INDICES & COMMODITIES UPDATE

	17.05	16.05	15.05	14.05	13.05
Gold	1,287	1,297	1,295	1,300	1,293
Crude Oil	\$62.94	\$62.39	\$61.35	\$61.15	\$61.04
Dow Jones	25,862	25,648	25,532	25,324	25,715
S&P 500	2,876	2,850	2,834	2,811	2,867
FTSE 100	7,353	7,296	7,241	7,163	7,202

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USD	USD U. of Mich. Current Conditions(MAY P)	97.2	97.5

For firm prices please call Treasury Team on: Dir. 0748 601 019.

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