



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th April, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.3		100.8/101.8	
GBP	1.292	130.72	1.2938/1.3038	130.415/132.726
EUR	1.1135	112.79	1.12/1.13	112.896/115.034
JPY	111.62	0.9075	111.2/112.3	0.8976/0.9146
ZAR	14.39	6.947	14.155/14.555	6.925/7.191
INR	70.133	1.444	69.637/70.037	1.439/1.461
AED	3.672	27.672	3.473/3.873	26.02/29.311
CHF	1.0205	103.348	0.8189/1.2189	82.697/124.31
UGX	3740	36.922	3,720/3,760	36.542/37.301
TZS	2300	22.704	2,280 /2320	22.39/23.015

LOCAL MARKET UPDATE.

The **Kenya shilling** was stable against the US dollar on Friday.

Equity Market: The NSE-20 share index lost 41 points and closed at 2,817.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 11 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The currency pair traded range bound around \$1.1150 after amid the Spanish political developments.

INR: Indian rupee continued to weaken beyond 70 against the dollar because of the elevated oil prices in the market.

GBP: The Sterling was bullish due to lack of market support for the US dollar and sentiments around the Brexit cross-party talks.

GOLD: Gold prices bullish bets slipped to five months lows as of last week. Gold closed at \$1285.

CRUDE: crude oil prices struggled near \$ 62.80 as OPEC countries look for ways to counter US sanctions.

UGX: The Uganda shilling remained stable on Friday amid matching demand for and supply of the greenback.

MONEY MARKET UPDATE

	26.04	25.04	24.04	23.04	18.04	
Interbank Rate	5.11%	5.11%	4.74%	4.68%	3.96%	
NSE Share index	2,817	2,858	2,873	2,865	2,870	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.298%	7.30%	GBP	0.73%	0.83%	0.95%
182	8.006%	8.04%	EUR	-0.41 %	-0.34%	0.29%
364	9.315%	9.35%	JPY	-0.10%	-0.06%	0.004%

KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	29.04	26.04	25.04	24.04	23.04
Gold	1,287.10	1,283.70	1,276.90	1,276	1,273
Crude Oil	\$62.96	\$65.01	\$65.80	\$66.04	\$65.66
Dow Jones	26,543	26,404	26,597	26,656	26,511
S&P 500	2,939	2,922	2,927	2,933	2,907
FTSE 100	7,428	7,413	7,471	7,523	7,459

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD PCE Core (YoY)(MAR)	1.8%	1.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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