



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

29<sup>th</sup> March 2019

### FOREIGN CURRENCY UPDATE

### MONEY MARKET UPDATE

INDICATIVE OPENING RATES												
Yesterday		Today				28.03	27.03	26.03	25.03	22.03		
USD/KES	100.90		100.3/101.25			Interbank Rate	3.06%	2.83%	2.83%	2.67%	2.31%	
GBP/USD	1.3194	133.12	1.302/1.312		130.5906/132.8400	NSE Share index	2835	2840	2852	2871	2887	
EUR/USD	1.1254	113.55	1.1184/1.1284		112.1755/114.2505	T-Bonds	TRADED YIELDS					
USD/JPY	110.09	0.9165	110.23/111.23		0.9017/0.9185		FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%
USD/CNY	6.77	14.90	6.6200/6.9200		14.49/15.29	FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.08	13.5/15.00		6.68/7.50	IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4623	68.00/70.00		1.432/1.488	Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
USD/AED	3.6722	27.47	3.5700/3.7745		26.57/28.36	Days	Current	Previous	USD	2.49%	2.60%	2.65%
USD/UGX	3690	36.57	3640/3740		35.95/37.28	91	7.500	7.697	GBP	0.73%	0.83%	0.95%
USD/TZS	2350	23.29	2300/2400		22.71/23.92	182	8.204	8.226	EUR	-0.41%	-0.34%	-0.29%
						364	9.408	9.476	JPY	-0.10%	-0.06%	0.004%

### LOCAL MARKET UPDATE.

The **Kenya shilling** continued to strengthen against the dollar due to remittances.

**Equity Market:** The NSE-20 share index lost 5 points to 2835 from previous session.

**Fixed income Market:** In the debt market, bonds worth Kes 3.6B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The euro continued to trade lower against the dollar due to data reaffirming that the global economic slowdown steepened at the end of Q1 2019, and the Brexit chaos.

**GBP:** The Pound weakened against the dollar as Theresa May is likely to witness a third defeat in the UK parliament for her Brexit proposal.

**INR:** Rupee strengthened against the dollar tracking gains in Asian currencies and optimism about a US-China trade deal.

**GOLD:** Gold weakened due to uncertainties around Brexit.

**CNY:** The People's Bank of China (PBOC) set the yuan reference rate at 6.7263.

**UGX:** The Uganda weakened due to dollar demand from NGOs looking to pay salaries.

### KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

### WORLD INDICES & COMMODITIES UPDATE

	29.03	28.03	27.03	26.03
Gold	1294.50	1309.90	1314.90	1319.10
Crude Oil	59.61	59.12	60.04	59.23
Dow Jones	25717.46	25625.59	25657.73	25516.83
S&P 500	2815.44	2805.37	2818.46	2798.36
FTSE 100	7234.33	7194.19	7196.29	7177.58

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	USA	USD PCE Core (YoY) (JAN)	1.90%	1.90%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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