



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES													
Yesterday		Today				27.03	26.03	25.03	22.03	21.03			
USD/KES	100.93		100.4/101.4			Interbank Rate	2.83%	2.83%	2.67%	2.31%	2.25%		
GBP/USD	1.3183	133.05	1.3144/1.3244		131.9658/134.2942		NSE Share index	2840	2852	2871	2887	2871	
EUR/USD	1.1255	113.59	1.1204/1.1304		112.4882/114.6226		T-Bonds	TRADED YIELDS					
USD/JPY	110.58	0.9127	109.59/110.59		0.9079/0.9253			FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%
USD/CNY	6.77	14.90	6.6200/6.9200		14.50/15.31		FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.08	13.5/15.00		6.69/7.51		IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4627	68.00/70.00		1.434/1.4911		Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
USD/AED	3.6722	27.48	3.5700/3.7745		26.59/28.40		Days	Current	Previous	USD	2.49%	2.59%	2.68%
USD/UGX	3690	36.55	3640/3740		35.89/37.25		91	7.697	6.837	GBP	0.73%	0.83%	0.94%
USD/TZS	2350	23.28	2300/2400		22.68/23.90		182	8.226	8.270	EUR	-0.41%	-0.34%	-0.29%
							364	9.409	9.476	JPY	-0.10%	-0.06%	0.01%

LOCAL MARKET UPDATE.

The **Kenya shilling** continued trading firmer as dollar demand remains weak.

Equity Market: The NSE-20 share index lost 12 points to 2840 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 5.15B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro traded lower ahead of German CPI.

GBP: The Pound weakened against the dollar due to the pessimistic Brexit headlines.

INR: Rupee traded marginally lower against the US dollar, after the Reserve Bank of India increased investment limit for FY2019-20 for foreign portfolio investors .

GOLD: Gold traded lower as the U.S. dollar gained on uncertainties around Brexit and Sino-U.S. trade talks .

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7263.

UGX: The Uganda was stable as demand for importers and commercial banks slows.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	28.03	27.03	26.03	25.03
Gold	1309.90	1314.90	1319.10	1315.80
Crude Oil	59.12	60.04	59.23	58.57
Dow Jones	25625.59	25657.73	25516.83	25502.32
S&P 500	2805.37	2818.46	2798.36	2800.71
FTSE 100	7194.19	7196.29	7177.58	7207.59

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11:15	USA	USD Fed's Quarles Speaks at ECB Conference in Frankfurt	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.

