



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES													
Yesterday		Today				22.03	21.03	20.03	19.03	18.03			
USD/KES	100.9		100.2/101.35			Interbank Rate		2.25%	2.31%	2.63%	3.04%		
GBP/USD	1.3139	132.57	1.3147/1.3247	131.7329/134.2583			NSE Share index	2887	2871	2892	2903	2896	
EUR/USD	1.1377	114.79	1.125/1.135	112.725/115.0323			T-Bonds	TRADED YIELDS					
USD/JPY	110.80	0.9106	109.48/110.48	0.9070/0.9257				FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%
USD/CNY	6.77	14.9	6.6200/6.9200	14.47/15.30			FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.08	13.5/15.00	6.68/7.50			IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4623	68.00/70.00	1.4314/1.4904			Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
USD/AED	3.6722	27.47	3.5700/3.7745	26.54/28.38			Days	Current	Previous	USD	2.49%	2.60%	2.67%
USD/UGX	3690	36.57	3640/3740	35.91/37.32			91	7.697	6.837	GBP	0.72%	0.83%	0.93%
USD/TZS	2350	23.29	2300/2400	22.69/23.95			182	8.226	8.270	EUR	-0.41%	-0.33%	-0.29%
					364	9.409	9.476	JPY	-0.10%	-0.06%	0.01%		

LOCAL MARKET UPDATE.

The **Kenya shilling** turned firmer against the dollar today on reported flows related to recent IFB bond that settles on Monday next week .

Equity Market: The NSE-20 share index gained 16 points to 2887 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 14.63B were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The euro trading lower due to pressures from the Brexit uncertainty.

GBP: The Pound strengthened against the dollar due to the temporal pause as the EU agreed to extend Brexit .

INR: Rupee weakened against the dollar due to losses in Asian currencies and market on rising concerns over global economic growth .

GOLD: Gold strengthened as recession fear sparked safe haven demand.

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7098.

UGX: The Uganda shilling firmed on the dollar due to inflows from charities and commodities.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	25.03	22.03	21.03	20.03
Gold	7207.59	1307.90	1318.30	1304.70
Crude Oil	58.57	59.86	60.12	58.29
Dow Jones	25502.32	25962.51	25745.67	25887.38
S&P 500	2800.71	2854.88	2824.23	2832.57
FTSE 100	1315.80	7355.31	7291.01	7324

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
09:30	EUR	EUR ECB's Coeure Speaks in Lisbon	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market). Email: treasury@abcthebank.com.

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