



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

23rd April, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.32		100.80/101.80	
GBP	1.3047	132.19	1.2938/1.3038	130.41/132.72
EUR	1.1297	114.46	1.1200/1.1300	112.89/115.03
JPY	111.85	0.9058	111.30/112.30	0.8976/0.9146
ZAR	13.95	7.26	13.85/14.25	7.07/7.35
INR	69.45	1.4588	69.35/69.75	1.4451/1.4680
AED	3.6725	27.58	3.6700/3.6750	27.42/27.73
CHF	1.0100	100.31	1.0130/1.0200	98.82/101.50
UGX	3725	36.76	3,705/3,745	36.37/37.15
TZS	2210	21.81	2,290/2330	22.49/23.11

MONEY MARKET UPDATE

	18.04	17.04	16.04	15.04	12.04	
Interbank Rate	4.68%	3.96%	3.45%	2.92%	1.62%	
NSE Share index	2,870	2,894	2,889	2,899	2,918	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.30%	7.39%	GBP	0.73%	0.83%	0.95%
182	8.04%	8.09%	EUR	-0.41%	-0.34%	0.29%
364	9.35%	9.37%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The Kenya shilling was steady against the dollar on Thursday having hit a three-month on the back of build up on demand for the greenback.

Equity Market: The NSE-20 share index lost 44 points last week to close at 2,914.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 19.3 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: EUR traded weaker against the US dollar on the back of the widening US – Germany 10 year yield spread, possibly in response to a rise in US consumer spending.

INR: Indian rupee traded higher against the U.S dollar as the market awaits the RBI second forex swap facility.

GBP: The Sterling traded lower below the psychological \$ 1.3000 as the cross party Brexit talks come back to play.

GOLD: Gold prices are up as return of global traders from the holidays favored demand for the safe-haven.

CRUDE: Crude oil prices surged after US abruptly announced an end to all Iran sanctions waiver by May.

UGX: The Uganda shilling weakened a bit ahead of the Easter holidays attributable to position covers.

KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	23.04	18.04	17.04	16.04	15.04
Gold	1,276	1,273	1,279	1,287	1,291
Crude Oil	\$65	\$63	\$64	\$63	\$63
Dow Jones	26,511	26,449	26,452	26,384	26,412
S&P 500	2,907	2,900	2,907	2,905	2,907
FTSE 100	7,459	7,471	7,469	7,436	7,437

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USD	USD New Homes Sale (MoM) (MAR)	4.9%	-3.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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