



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES													
Yesterday		Today				13.03	12.03	11.03	08.03	07.03			
USD/KES	100.15		99.65/100.65			Interbank Rate	4.38%	3.96%	3.72%	3.34%	3.38%		
GBP/USD	1.3092	131.11	1.3198/1.3302		131.52/133.89		NSE Share index	2885	2875	2915	2915	2905	
EUR/USD	1.1284	113.01	1.1270/1.1370		112.31/114.44		T-Bonds	TRADED YIELDS					
USD/JPY	111.35	0.8994	109.91/113.14		0.8896/0.9066			FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%
USD/CNY	6.77	14.72	6.6200/6.9200		14.40/15.20		FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	6.99	13.5/15.00		6.64/7.45		IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	71.00	1.4042	69.50/71.50		1.3937/1.4482		Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
USD/AED	3.6722	27.14	3.5700/3.7745		26.40/28.19		Days	Current	Previous	USD	2.48%	2.59%	2.68%
USD/UGX	3690	37.01	3640/3740		36.16/37.53		91	6.886	6.963	GBP	0.72%	0.84%	0.97%
USD/TZS	2350	23.57	2300/2400		22.85/24.08		182	8.316	8.317	EUR	-0.41%	-0.33%	-0.29%
					364	9.469	9.476	JPY	-0.11%	-0.07%	-0.002%		

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar due to dollar demand outweighing inflows from diaspora remittances.

Equity Market: The NSE-20 share index gained 10 points to 2885 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 2.3B were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The euro strengthened against the dollar as the euro-zone industrial output beat expectations with 1.4% offering some support.

GBP: The Pound strengthened against the dollar as Parliament rejected PM May's Brexit deal again.

INR: Rupee weakened against the dollar due to the global slowdown with China reporting weaker than industrial output data.

GOLD: Gold slightly weakened despite the weak Chinese data on the industrial output.

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7009.

UGX: The Uganda shilling unchanged and was bias on the stronger side.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	14.03	13.03	12.03	11.03
Gold	1303.50	1296.30	1298.10	1293.20
Crude Oil	58.41	57.05	56.34	56.15
Dow Jones	25702.89	25650.88	25450.24	25473.23
S&P 500	2810.92	2783.30	2743.07	2748.93
FTSE 100	7159.19	7130.62	7104.31	7157.55

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:30	USA	USD Import Price Index ex Petroleum (MoM) (FEB)	0.70%	0.20%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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