



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

9<sup>th</sup> April, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.60		100.15/101.00	
GBP	1.3065	131.38	1.3011/1.3111	130.30/132.42
EUR	1.1196	112.63	1.1176/1.1276	111.92/113.88
JPY	111.32	0.9037	110.87/111.87	0.8952/0.9110
ZAR	14.25	7.059	13.90/14.40	6.95/7.26
INR	69.35	1.4506	69.30/69.70	1.4368/1.4574
AED	3.6725	27.39	3.6700/3.6750	27.25/27.52
CHF	0.9940	101.20	0.9960/1.0010	100.04/101.40
UGX	3710	36.87	3,715/3,755	36.78/37.50
TZS	2210	21.96	2,300/2330	22.77/23.26

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on the back of some importer demand for the greenback.

**Equity Market:** The NSE-20 share index lost 2 points yesterday to close at 2,844.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 3.59 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR remained supported helped by a broad-based weaker dollar following Friday's mixed US jobs data.

**INR:** The Indian rupee opened lower against the US dollar following other Asian currencies which were also trading lower against the greenback.

**GBP:** The GBP/USD pair ran into fresh offers just shy of the 1.31 handle reversing the downward trend, as the bulls remain cautious amid a lack of Brexit breakthrough. This happens on the back of a cross-party Brexit talks due later today.

**GOLD:** Gold traded slightly above the \$1,300 mark amid the mixed US jobs data.

**CRUDE:** Crude oil prices rose to hit five-month highs ahead of the US API fuel stocks data release.

**UGX:** The Uganda shilling remains steady against the USD today at 3735/45 levels amid little activity.

### MONEY MARKET UPDATE

		08.04	05.04	04.04	03.04	02.04
Interbank Rate		1.67%	1.84%	3.55%	3.28%	3.20%
NSE Share index		2,844	2,846	2,846	2,835	2,840
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.44%	7.50%	GBP	0.73%	0.83%	0.95%
182	8.19%	8.20%	EUR	-0.41 %	-0.34%	0.29%
364	9.39%	9.40%	JPY	-0.10%	-0.06%	0.004%

### KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

### WORLD INDICES & COMMODITIES UPDATE

	09.04	08.04	05.04	04.04	03.04
Gold	1,302	1,291	1,290	1,294	1,296
Crude Oil	\$64	\$61	\$60.48	\$59.61	\$62
Dow Jones	26,341	26,258	25,928	25,717	26,179
S&P 500	2,895	2,867	2,834	2,815	2,867
FTSE 100	7,451	7,317	7,321	7,234	7,391

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	US	USD US to sell USD 38 Bln 3yr Notes		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealers). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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