



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

5th March 2019

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.15	99.65/100.65		
GBP/USD	1.3229	132.48	1.3108/1.3208	130.6212/132.9385
EUR/USD	1.1362	113.79	1.1277/1.1377	112.3753/114.5095
USD/JPY	111.96	0.8945	111.4/112.4	0.8866/0.9035
USD/CNY	6.77	14.79	6.6200/6.9200	14.40/15.20
USD/ZAR	14.00	7.15	13.5/14.50	6.87/7.45
USD/INR	71.00	1.4105	70.50/71.50	1.3937/1.4276
USD/AED	3.6722	27.27	3.5700/3.7745	26.40/28.19
USD/UGX	3690	36.84	3640/3740	36.16/37.53
USD/TZS	2350	23.46	2300/2400	22.85/24.08

LOCAL MARKET UPDATE.

The **Kenya shilling** remained steady against the greenback with lackluster activity seen at the beginning of the week.

Equity Market: The NSE-20 share index lost 61 points to 2916 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 1.8B were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The euro weakened against the dollar despite the improvement in the Eurozone Sentix Investor Confidence.

GBP: The Pound weakened against the dollar due to the USD strengthening after China anticipated lower growth.

INR: Rupee continued to weaken as the dollar may rise on economic data, global slowdown fears..

GOLD: Gold weakened amid heightened speculation that the U.S. and China were edging ever closer to a trade deal .

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.6998.

UGX: The Uganda shilling held steady on lower demand for dollar.

MONEY MARKET UPDATE

	04.03	01.03	28.02	27.02	26.02	
Interbank Rate	4.93%	5.29%	5.07%	4.53%	3.73%	
NSE Share index	2916	2977	2894	2932	2947	
T-Bonds	TRADED YIELDS					
FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%	
FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	2.48%	2.59%	2.68%
91	6.886	6.963	GBP	0.72%	0.85%	0.98%
182	8.317	8.375	EUR	-0.41%	-0.34%	-0.29%
364	9.476	9.492	JPY	-0.09%	-0.07%	-0.008%

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	05.03	04.03	01.03	28.02
Gold	1289.60	1296.20	1314.50	1320.30
Crude Oil	56.28	55.94	57.38	56.94
Dow Jones	25819.65	26026.32	25916	25985
S&P 500	2792.81	2803.69	2784.49	2792.38
FTSE 100	7134.39	7106.73	7074.73	7107.20

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:00	USA	USD ISM Non-Manufacturing/Services Composite (FEB)	56.7	57.3

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market). Email: treasury@abcthebank.com.

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