



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

1st April, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.77		100.30/101.25	
GBP	1.3052	131.52	1.3015/1.3115	130.54/132.78
EUR	1.1234	113.20	1.1190/1.1290	112.23/114.31
JPY	110.73	0.9100	110.52/111.52	0.8993/1.0094
ZAR	14.25	7.0716	14.00/14.50	6.91/7.23
INR	69.00	1.4604	69.10/69.60	1.4410/1.4652
AED	3.6725	27.43	3.6700/3.6750	27.29/27.58
CHF	0.9940	101.37	0.9910/0.9970	105.32/106.72
UGX	3710	36.81	3,690/3,730	36.44/37.18
TZS	2210	21.93	2,190/2230	21.62/22.23

LOCAL MARKET UPDATE.

The **Kenya shilling** remained generally supported on Friday on account of stable current account deficit.

Equity Market: The NSE-20 share index fell by 41 points last week to close at 2,846.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 17.2 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD erased gains after downbeat PMI, ahead of more data.

INR: The Indian rupee remained stable with Rupee and bond markets closed for annual account closing of banks.

GBP: The Sterling recovered on better market moods, amid Brexit uncertainty with May's third attempt at passing her Brexit bill failing on Friday. The mood was lifted by upbeat Chinese data.

GOLD: Gold prices edged lower at the start of new trading week remaining well below the 1,300 mark.

CRUDE: Crude oil prices slightly rose on Monday as dollar slipped to 18-month low against the yen, spurring fuel demand.

UGX: The Ugandan shilling steadied against the greenback, resisting further weakening amid end-month demand for the dollar.

MONEY MARKET UPDATE

		29.03	28.03	27.03	26.03	26.03
Interbank Rate		2.59%	3.06%	2.83%	2.83%	2.67%
NSE Share index		4,009	2,835	2,840	2,852	2,871
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.50%	7.69%	GBP	0.73%	0.83%	0.95%
182	8.20%	8.22%	EUR	-0.41 %	-0.34%	0.29%
364	9.40%	9.47%	JPY	-0.10%	-0.06%	0.004%

KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	01.04	29.03	28.03	27.03	26.03
Gold	1,290	1,294	1,309	1,314	1,319
Crude Oil	\$60.48	\$59.61	\$59.12	\$60.04	\$59.23
Dow Jones	25,928	25,717	25,625	25,657	25,516
S&P 500	2,834	2,815	2,085	2,818	2,798
FTSE 100	7,321	7,234	7,194	7,196	7,177

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.45	US	USD ISM Manufacturing (MAR)	52.3	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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