



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES												
Yesterday		Today				26.03	25.03	22.03	21.03	20.03		
USD/KES	100.98		100.45/101.4			Interbank Rate	2.83%	2.67%	2.31%	2.25%	2.31%	
GBP/USD	1.3178	133.07	1.3133/1.3233	131.921/134.1826		NSE Share index	2852	2871	2887	2871	2892	
EUR/USD	1.1305	114.15	1.1205/1.1305	112.5542/114.6327		T-Bonds	TRADED YIELDS					
USD/JPY	110.13	0.9169	110.08/111.08	0.9043/0.9211		FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%	
USD/CNY	6.77	14.91	6.6200/6.9200	14.51/15.31		FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.08	13.5/15.00	6.69/7.51		IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4634	68.00/70.00	1.435/1.4911		Treasury Bills	LIBOR		1Mth	3Mth	6Mth	
USD/AED	3.6722	27.49	3.5700/3.7745	26.61/28.40		Days	Current	Previous	USD	2.49%	2.60%	2.67%
USD/UGX	3690	36.54	3640/3740	35.89/37.23		91	7.697	6.837	GBP	0.72%	0.83%	0.93%
USD/TZS	2350	23.27	2300/2400	22.68/23.89		182	8.226	8.270	EUR	-0.41%	-0.33%	-0.29%
						364	9.409	9.476	JPY	-0.10%	-0.06%	0.01%

LOCAL MARKET UPDATE.

The **Kenya shilling** firmed a little against the USD as demand from importers begins to wane once more.

Equity Market: The NSE-20 share index lost 19 points to 2852 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 2.6B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro traded lower ahead of ECB President Draghi's speech.

GBP: The Pound weakened after markets favored the USD's safe-haven appeal amid pessimism surrounding the global economy and the Brexit.

INR: Rupee traded marginally lower against the US dollar, tracking losses in Asian currencies market.

GOLD: Gold traded lower as stock markets and other risky assets recovered from a tumble.

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7141.

UGX: The Uganda shilling weakened due to dividends..

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	27.03	26.03	25.03	22.03
Gold	1314.90	1319.10	1315.80	1307.90
Crude Oil	60.04	59.23	58.57	59.86
Dow Jones	25657.73	25516.83	25502.32	25962.51
S&P 500	2818.46	2798.36	2800.71	2854.88
FTSE 100	7196.29	7177.58	7207.59	7355.31

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:30	USA	USD DOE U.S. Crude Oil Inventories (MAR 22)	-9589K	-2500K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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