



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

22nd March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES												
Yesterday		Today				21.03	20.03	19.03	18.03	15.03		
USD/KES	101.00		100.3/101.5			Interbank Rate	2.25%	2.31%	2.63%	3.04%	3.51%	
GBP/USD	1.3212	133.44	1.3089/1.3189		131.2827/133.8684	NSE Share index	2871	2892	2903	2896	2915	
EUR/USD	1.1418	115.32	1.1327/1.1427		113.6098/115.9841	T-Bonds	TRADED YIELDS					
USD/JPY	110.50	0.9140	110.3/111.3		0.9012/0.9202		FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%
USD/CNY	6.77	14.91	6.6200/6.9200		14.49/15.33	FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.08	13.5/15.00		6.68/7.51	IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4637	68.00/70.00		1.4328/1.4926	Treasury Bills			LIBOR	1Mth	3Mth	6Mth
USD/AED	3.6722	27.50	3.5700/3.7745		26.57/28.43	Days	Current	Previous	USD	2.49%	2.60%	2.67%
USD/UGX	3690	36.53	3640/3740		35.86/37.28	91	7.697	6.837	GBP	0.72%	0.83%	0.96%
USD/TZS	2350	23.26	2300/2400		22.66/23.92	182	8.226	8.270	EUR	-0.41%	-0.33%	-0.29%
						364	9.409	9.476	JPY	-0.10%	-0.07%	9.439

LOCAL MARKET UPDATE.

The **Kenya** shilling turned firmer against the dollar today on reported flows related to recent IFB bond that settles on Monday next week .

Equity Market: The NSE-20 share index lost 21 points to 2871 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 2.7B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro strengthened against the dollar due to lower demand for the green back.

GBP: The Pound slightly weakened as UK PM May meets EU leaders in Brussels, discussing a Brexit extension to no avail.

INR: Rupee strengthened against the dollar after the Federal Reserve signaled a prolonged pause in monetary tightening .

GOLD: Gold steadied as Reserve's reassurance of a steady interest rate policy in 2019 put the U.S. dollar under pressure .

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.6944.

UGX: The Uganda shilling steady and is expected to weaken due to commercial bank demand.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	22.03	21.03	20.03	19.03
Gold	1307.90	1318.30	1304.70	1307.40
Crude Oil	59.86	60.12	58.29	59.07
Dow Jones	25962.51	25745.67	25887.38	25914.10
S&P 500	2854.88	2824.23	2832.57	2852.94
FTSE 100	7355.31	7291.01	7324	7299.19

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00	USA	USD Wholesale Inventories (MoM) (JAN)	1.10%	0.10%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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