



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

30th May, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.65		100.30/101.00	
GBP	1.466	147.55	1.4568/1.4668	146.11/148.15
EUR	1.118	112.52	1.1053/1.1153	110.86/112.65
JPY	110.10	0.9141	110.90/111.90	1.0980/1.1079
ZAR	15.50	6.4935	15.20/16.20	6.1913/6.2345
INR	67.10	1.5000	67.00/68.00	1.475/1.5074
AED	3.6725	27.40	3.6700/3.6750	27.29/27.52
CHF	0.989	101.76	0.9845/0.9945	100.85/102.59
UGX	3365	33.43	3,310/3,410	33.00/33.76
TZS	2185	21.70	2,135/2235	21.28/22.12

MONEY MARKET UPDATE

	27.05	26.05	25.05	24.05	23.05	
Interbank Rate	4.75%	4.75%	4.75%	4.75%	4.75%	
NSE Share index	3867	3871	3812	3895	3875	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	7.711%	7.998%	GBP	0.50%	0.58%	0.75%
182	9.999%	10.137%	EUR	-0.10 %	-0.02%	0.05%
364	11.293%	11.570%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the Green back on Monday amid inflows from NGO.

Equity Market: The NSE-20 share index dropped by 4 points yesterday to close at 3,867.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.254 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The dollar rose to 10-week highs against the euro on Friday after Federal Reserve Chair Janet Yellen said U.S. interest rates could rise in the coming months and after data showing U.S. first quarter growth was revised upward.

INR: The Indian rupee on Monday weakened against the US dollar, tracking losses in the Asian currencies markets. Traders are also cautious ahead of an event-heavy week.

GBP: The dollar opened higher against the pound after Federal Reserve Chair Janet Yellen indicated in her speech last week that rates could rise in the coming months.

GOLD: Gold prices in Asia held steady in early Asia on Monday with markets in the U.S. and U.K. shut for holidays and investors focused on a possible Fed interest rate hike as early as next month.

UGX: The Ugandan shilling gained against the green back on Monday.

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	April	Mar	Feb	Jan	Dec
Annual Inflation rate	5.27%	6.45%	6.84%	7.78%	8.01%

WORLD INDICES & COMMODITIES UPDATE

	30.05	27.05	26.05	25.05	24.05
Gold	1,204	1,219	1,229	1,244	1,244
Crude Oil	\$49	\$49	\$50	\$48	\$48
Dow Jones	17,603	17,851	17,851	17,492	17,492
S&P 500	2,103	2,090	2,090	2,048	2,048
FTSE 100	6,270	6,265	6,262	6,136	6,136

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	EUR	EUR German Consumer Price Index [YoY] May	-0.1%	0.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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