



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th April, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.15		100.80/101.50	
GBP	1.4550	147.17	1.4592/1.4692	147.09/149.12
EUR	1.1336	114.23	1.1338/1.1438	114.29/116.10
JPY	109.30	0.9254	107.00/108.00	0.9333/0.9486
ZAR	14.45	7.000	14.00/14.50	6.95/7.25
INR	66.50	1.5210	66.30/66.70	1.5112/1.5309
AED	3.6725	27.54	3.6700/3.6750	27.42/27.65
CHF	0.9715	104.11	0.9610/0.9680	104.39/105.61
UGX	3345	33.06	3,310/3,360	32.61/33.33
TZS	2190	21.65	2,170/2210	21.37/21.92

MONEY MARKET UPDATE

	28.04	27.04	26.04	25.04	22.04	
Interbank Rate	3.92%	3.77%	3.77%	3.77%	3.72%	
NSE Share index	3,990	3,985	4,012	4,019	4,010	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	8.526%	8.770%	GBP	0.50%	0.58%	0.75%
182	10.453%	10.691%	EUR	-0.10 %	-0.02%	0.05%
364	11.745%	11.800%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained little changed on Thursday amid matching demand for and supply of the greenback.

Equity Market: The NSE-20 share index rose by 5 points yesterday to close at 3,990.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.12 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EU/USD extended its rally one day ahead of Federal Reserve holding interest rate steady for a third straight meeting.

INR: The Indian rupee on Friday opened marginally lower against the greenback tracking the Asian currencies market.

GBP: The Sterling opened higher against the greenback after the U.S data on Gross Domestic Product came out lower than expected thus weakening the dollar against the major currencies.

GOLD: Gold prices rose to 14month highs in European morning hours supported by the weaker U.S dollar and BOJ shock to hold interest rates.

CRUDE: Crude oil prices eased in early morning trade amid looming increase in output by Middle East dragging stronger markets seen in April.

UGX: The Ugandan shilling slightly strengthened against the greenback, amid end-month demand for the local unit.

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sept	July
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	6.45%	6.84%	7.78%	8.01%	7.32%

WORLD INDICES & COMMODITIES UPDATE

	28.04	27.04	26.04	25.04	22.04
Gold	1,274	1,250	1,245	1,237	1,235
Crude Oil	\$46	\$45	\$44	\$42	\$43
Dow Jones	17,830	18,041	17,990	17,977	18,003
S&P 500	2,075	2,095	2,091	2,087	2,091
FTSE 100	6,322	6,391	6,284	6,260	6,310

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EU	EUR Euro Zone gross Domestic Product (yy)(1 QA)	1.6%	1.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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