



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

26th October, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.85		101.50 /102.60	
GBP	1.5407	156.92	1.5300/1.5400	155.29/158.00
EUR	1.1115	113.20	1.1000/1.1100	111.65/113.88
JPY	120.00	0.8487	120.70/121.70	0.8340/0.8500
ZAR	13.40	7.00	13.10/13.70	7.40/7.83
INR	64.90	1.5693	64.50/65.30	1.5543/1.5906
AED	3.645	27.94	3.56/3.73	27.21/28.82
CHF	0.9725	104.73	0.9700/0.9780	103.78/105.77
UGX	3,610	35.44	3,540/3,640	34.50/35.86
TZS	2,190	21.50	2,120/2220	20.66/21.87

MONEY MARKET UPDATE

	23.10	22.10	21.10	19.10	16.10	
Interbank Rate	13.78%	14.42%	15.06%	14.81%	13.89%	
NSE Share index	3,852	3,935	3,909	3,930	3,901	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	22.49%	22.13%	GBP	0.50%	0.58%	0.75%
182	21.291%	21.84%	EUR	-0.10 %	0.02%	0.05%
364	22.363%	21.882%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** continued its gaining streak supported by the high rates on government debt securities which are seen to attract foreign inflows.

Equity Market: The NSE-20 share index fell by 49 points last week to close at 3,852.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.4 billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell to two-month lows on Friday a day after ECB signaled that further monetary easing is likely later this year.

INR: The Indian rupee opened lower against the U.S dollars on Monday from its previous close, tracking losses from the Asian currencies market.

GBP: The sterling pound held steady against the greenback on Friday, as the demand for U.S dollar weakened mildly following the broad rallying experienced in the last session.

GOLD: Gold prices fell slightly in Asia on Monday as investors look ahead to central bank's focused week.

CRUDE: Crude prices remained weak on Monday with the slowing demand outlook implying oversupply will remain in place for months.

UGX: The Ugandan shilling edged up as lending rates rose and importer demand for dollar declined.

KENYA'S ECONOMIC INDICATORS

	Sep	July	June	May	March
CBR Rate	11.5%	11.5%	8.5%	8.5%	8.5%
	Sep	Aug	July	June	May
Annual Inflation rate	5.96%	5.84%	6.6%	7.03%	6.87%

WORLD INDICES & COMMODITIES UPDATE

	23.10	22.10	21.10	19.10	16.10
Gold	\$1,164	\$1,168	\$1,166	\$1,177	\$1,171
Crude Oil	\$44	\$45	\$45	\$46	\$47
Dow Jones	17,646	17,489	17,168	17,217	17,215
S&P 500	2,075	2,052	2,018	2,030	2,023
FTSE 100	6,444	6,376	6,348	6,345	6,378

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	US	USD New Home Sales(mm)(SEP)	5.7%	-0.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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