



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

26th August, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	103.60		103.5/104.1	
GBP	1.5760	163.27	1.5660/1.5760	162.08/164.06
EUR	1.1540	119.55	1.1470/1.1570	118.71/120.44
JPY	120.30	0.8611	119.00/120.00	0.8625/0.8747
ZAR	13.20	7.84	13.00/13.40	7.72/8.00
INR	66.40	1.5602	66.00/66.50	1.5563/1.5772
AED	3.645	28.42	3.56/3.73	27.74/29.24
CHF	0.9325	111.09	0.9390/0.9440	109.63/110.86
UGX	3,640	35.13	3,425/3470	32.90/33.52
TZS	2,130	20.55	2,110/2150	20.26/20.77

LOCAL MARKET UPDATE.

The **Kenya shilling** marginally strengthened against the US dollar on the back of dwindling demand.

Equity Market: The NSE-20 share index fell by 95 points yesterday to close at 4,242.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.51 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro marginally weakened against the greenback on the back of upbeat U.S. economic reports.

INR: The Indian rupee slightly weakened against the U.S dollar early today from its previous close.

GBP: The sterling pound, like other major currencies, slightly weakened against the dollar due to upbeat U.S. data.

GOLD: Gold prices tumbled sharply after data showed that U.S. consumer confidence improved in August.

CRUDE: Crude prices held in a narrow band early today after china lowered its interest rate to support the country's stumbling economy.

UGX: The Ugandan shilling gained yesterday, against the greenback after the central bank of Uganda intervened.

MONEY MARKET UPDATE

	25.08	24.08	21.08	20.08	19.08	
Interbank Rate	15.16%	15.09%	15.31%	15.33%	15.97%	
NSE Share index	4,242	4,337	4,405	4,429	4,464	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	11.56%	11.49%	GBP	0.50%	0.58%	0.75%
182	12.26%	11.90%	EUR	-0.10 %	0.02%	0.05%
364	13.05%	13.00%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
CBR Rate	11.5%	10%	8.5%	8.5%	8.5%
	July	June	May	April	Mar
Annual Inflation rate	6.6%	7.03%	6.87%	7.08%	6.31%

WORLD INDICES & COMMODITIES UPDATE

	25.08	24.08	21.08	20.08	19.08
Gold	\$1,133	\$1,153	\$1,157	\$1,162	\$1,137
Crude Oil	\$39	\$38	\$39	\$40	\$40
Dow Jones	15,666	15,871	16,459	16,990	17,348
S&P 500	1,867	1,893	1,970	2,035	2,079
FTSE 100	6,081	5,898	6,187	6,367	6,403

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	US	USD Durable Goods Orders(JUL)	3.4%	-0.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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