



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st October, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	102.35		101.20 /102.80	
GBP	1.543	157.92	1.5390/1.5490	155.90/159.23
EUR	1.135	115.03	1.1310/1.1410	114.57/117.29
JPY	120	0.8529	119.40/120.40	0.8413/0.8609
ZAR	13.4	7.63	12.90/13.90	7.28/7.96
INR	65	1.5746	64.50/65.50	1.5450/1.5937
AED	3.645	28.07	3.56/3.73	27.13/28.87
CHF	0.959	106.72	0.9540/0.9640	104.97/107.75
UGX	3,670	35.85	3,520/3,680	34.78/35.79
TZS	2,182.5	21.32	2,130/2235	21.04/21.74

MONEY MARKET UPDATE

	19.10	16.10	15.10	14.10	13.10	
Interbank Rate	14.81%	13.89%	13.50%	13.40%	13.12%	
NSE Share index	3,930	3,901	3,868	3,875	3,978	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	22.13%	21.35%	GBP	0.50%	0.58%	0.75%
182	21.84%	21.60%	EUR	-0.10 %	0.02%	0.05%
364	21.882%	21.49%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the green back on the back of tight liquidity in the money market.

Equity Market: The NSE-20 share index fell by 29 points yesterday to close at 3,930.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.809 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The EUR increased moderately erasing most of the losses from a session earlier, as currency traders await the European Central Bank's key meeting on Thursday.

INR: The Indian rupee held steady against the US Dollar on matching the demand and supply.

GBP: The sterling pound held steady against the U.S. dollar on Friday, as the previous session's upbeat U.S. data continued to support demand for the greenback

GOLD: Gold futures fell mildly on Friday halting a five-day winning streak, as investors locked into profits one session after the precious metal soared to fresh.

CRUDE: Crude prices closed slightly higher on a volatile, see-saw day of trading, ahead of a special OPEC meeting with a host of non-OPEC members including Russia.

UGX: The Ugandan shilling held steady against the dollar.

KENYA'S ECONOMIC INDICATORS

	Sep	July	June	May	March
CBR Rate	11.5%	11.5%	8.5%	8.5%	8.5%
	Sep	Aug	July	June	May
Annual Inflation rate	5.96%	5.84%	6.6%	7.03%	6.87%

WORLD INDICES & COMMODITIES UPDATE

	16.10	15.10	14.10	13.10	12.10
Gold	\$1,177	\$1,171	\$1,177	\$1,185	\$1,173
Crude Oil	\$46	\$47	\$46	\$46	\$46
Dow Jones	17,217	17,215	17,141	16,924	17,080
S&P 500	2,030	2,023	2,023	1,994	2,003
FTSE 100	6,345	6,378	6,338	6,269	6,342

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	CAD	CAD Bank of Canada Rate Decision [OCT21]	0.5%	0.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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