



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

17th August, 2016.

### FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	101.40		101.20/101.80	
<b>GBP</b>	1.291	130.90	1.2985/1.3085	131.40/133.25
<b>EUR</b>	1.120	113.56	1.1213/1.1313	113.40/115.20
<b>JPY</b>	100.45	1.009	100.72/101.72	0.9949/1.0008
<b>ZAR</b>	13.20	7.681	12.70/13.70	7.37/8.00
<b>INR</b>	67.80	1.495	67.30/68.30	1.4802/1.5111
<b>AED</b>	3.6725	27.61	3.6700/3.6750	27.51/27.71
<b>CHF</b>	0.972	104.32	0.9670/0.9780	103.27/105.17
<b>UGX</b>	3365	33.18	3,315/3,415	32.78/33.57
<b>TZS</b>	2180	21.49	2,130/2,230	21.06/22.92

#### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back on Monday morning as commercial banks commit to cutting rates as lending limits looms.

**Equity Market:** The NSE-20 share index increased by 40 point to close at 3,485 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.193 Billion were traded yesterday.

#### GLOBAL MARKETS UPDATE.

**EUR:** The Euro remained range bound against the dollar as Data earlier showed that the Empire State manufacturing index fell in July and Analysts had expected the index to improve.

**INR:** The Indian rupee on Wednesday was trading marginally higher against the US dollar, tracking the gains in its Asian peers and ahead of the wholesale price inflation data due today.

**GBP:** The pound gained against the USD on Wednesday morning after Britain's CPI gained in the month of July indicating that the economy could be footing following Brexit.

**GOLD:** Gold prices weakened in Asia on Wednesday after investors minded remarks from Fed chief that room for rate hikes this year is ample even as data shows steady trend.

**UGX:** The Uganda' shilling is still under pressure from the green back, amid reports of there economy being in skids and mass panic but no consensus on how to get back on truck.

	16.08	15.08	12.08	11.08	10.08	
Interbank Rate	4.24%	4.25%	4.36%	4.26%	4.54%	
NSE Share index	3485	3445	3449	3450	3463	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
<b>91</b>	8.541%	8.349%	<b>GBP</b>	0.50%	0.58%	0.75%
<b>182</b>	10.811%	10.696%	<b>EUR</b>	-0.10 %	0.02%	0.05%
<b>364</b>	11.684%	11.405%	<b>JPY</b>	0.05%	0.09%	0.13%

#### KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
<b>CBR Rate</b>	10.5%	11.5%	11.5%	11.5%	11.5%
	July	June	May	April	Mar
<b>Annual Inflation rate</b>	6.40%	5.80%	5.0%	5.27%	6.45%

#### WORLD INDICES & COMMODITIES UPDATE

	17.08	16.08	15.08	12.08	11.08
Gold	1,348	1,350	1,343	1,333	1,340
Crude Oil	\$46	\$45	\$44	\$44	\$41
Dow Jones	18,552	18,636	18,576	18,613	18,495
S&P 500	2,178	2,190	2,184	2,185	2,175
FTSE 100	6,893	6,941	6,916	6,914	6,866

#### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.30	GBP	GBP Employment change JUN	176.0K	153.0K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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