



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

15th December, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	102.15		101.90 /102.50	
GBP	1.5200	155.26	1.5111/1.5211	153.98/155.91
EUR	1.0957	111.92	1.0960/1.1060	111.68/113.36
JPY	121.3	0.8421	120.80/121.80	0.8366/0.8485
ZAR	15.25	6.69	15.00/15.30	6.66/6.83
INR	66.95	1.5257	66.70/67.20	1.5163/1.5367
AED	3.645	28.02	3.56/3.73	27.31/28.79
CHF	0.9855	103.65	0.9810/0.9870	103.24/104.48
UGX	3,440	33.67	3,440/3,500	33.56/34.34
TZS	2,160	21.14	2,140/2180	20.87/21.39

LOCAL MARKET UPDATE.

The **Kenya shilling** was little changed against the greenback on Monday with balanced flows on both demand and supply counters.

Equity Market: The NSE-20 share index fell by 27 points yesterday to close at 3,968.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.896 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro inched up slightly against the greenback in a narrow, range-bound trade on Monday with traders continuing to be cautious ahead of Fed rate decision tomorrow.

INR: The Indian rupee strengthened against the U.S dollar from its previous close on Monday, ahead of U.S Federal Reserve's two-day meeting.

GBP: The sterling pound rose against greenback on Friday despite the dovish BoE and better than previous U.S retail sales, with all eyes now set on the Fed rate decision mid this week.

GOLD: Gold prices fall sharply amid relatively sharp dollar, with investors bracing for the likelihood of interest rate hike by Fed tomorrow.

CRUDE: Crude prices rallied in the afternoon trading on Monday after falling below the \$35 mark per barrel, amid heavy profit taking.

UGX: The Ugandan shilling continued the losses entered on Monday hit by increased demand for the greenback from manufacturers and energy firms.

MONEY MARKET UPDATE

	14.12	11.12	10.12	09.12	08.12	
Interbank Rate	4.98%	4.41%	4.13%	4.22%	4.01%	
NSE Share index	3,968	3,995	3,986	3,978	3,994	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR	1 Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.66%	9.21%	GBP	0.50%	0.58%	0.75%
182	11.09%	10.55%	EUR	-0.10 %	0.02%	0.05%
364	12.56%	12.21%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	June	May
CBR Rate	11.5%	11.5%	11.5%	8.5%	8.5%
	Nov	Oct	Sep	Aug	July
Annual Inflation rate	7.32%	6.92%	5.96%	5.84%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	14.12	11.12	10.12	09.12	08.12
Gold	\$1,064	\$1,075	\$1,066	\$1,074	\$1,076
Crude Oil	\$36	\$35	\$36	\$37	\$38
Dow Jones	17,366	17,310	17,574	17,492	17,568
S&P 500	2,021	2,016	2,052	2,047	2,063
FTSE 100	5,874	5,952	6,088	6,126	6,135

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	US	USD Consumer Price Index Ex Food & Energy (yy) (NOV)	1.9%	2.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Julius Kiriinya (Head Forex Sales), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

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