



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th December, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	102.05		101.80 /102.50	
GBP	1.5140	154.50	1.5150/1.5250	154.22/156.31
EUR	1.0932	111.56	1.0907/1.1057	111.03/113.33
JPY	122.3	0.8344	120.80/121.80	0.8357/0.8485
ZAR	15.25	6.69	15.00/15.50	6.56/6.83
INR	66.85	1.5265	66.70/67.20	1.5148/1.5367
AED	3.645	27.99	3.56/3.73	27.29/28.79
CHF	0.9875	103.34	0.9830/0.9880	103.03/104.27
UGX	3,370	33.02	3,420/3,460	33.36/33.98
TZS	2,160	21.16	2,140/2180	20.87/21.41

LOCAL MARKET UPDATE.

The **Kenya shilling** was little changed against the greenback on Friday with balanced flows on both demand and supply counters.

Equity Market: The NSE-20 share index rose by 5 points last week to close at 3,995.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 7.5 billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The EUR/USD posted some modest gains on Friday erasing some of the losses from the previous session as traders continue to focus on Fed interest rate decision due this week.

INR: The Indian rupee weakened against the U.S dollar on Monday, past the 67 mark on the back of a fall in the local equity market and focus on mid-week Fed rate decision.

GBP: The sterling pound rose against greenback on Friday despite the dovish BoE and better than previous U.S retail sales, with all eyes now set on the Fed rate decision mid this week.

GOLD: Gold prices fell to one-week lows on Friday before turning higher in choppy trade as a broadly weaker greenback lifted prices.

CRUDE: Crude prices dipped further in Asia on Monday despite steady industrial looks in Japan and China as supply concerns dominate the market.

UGX: The Ugandan shilling ceded ground on Thursday, hurt by the dollar demand from commercial banks and energy importers.

MONEY MARKET UPDATE

	11.12	10.12	09.12	08.12	07.12	
Interbank Rate	4.41%	4.13%	4.22%	4.01%	4.06%	
NSE Share index	3,995	3,986	3,978	3,994	3,990	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.66%	9.21%	GBP	0.50%	0.58%	0.75%
182	11.09%	10.55%	EUR	-0.10 %	0.02%	0.05%
364	12.56%	12.21%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	June	May
CBR Rate	11.5%	11.5%	11.5%	8.5%	8.5%
	Nov	Oct	Sep	Aug	July
Annual Inflation rate	7.32%	6.92%	5.96%	5.84%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	11.12	10.12	09.12	08.12	07.12
Gold	\$1,075	\$1,066	\$1,074	\$1,076	\$1,071
Crude Oil	\$35	\$36	\$37	\$38	\$37
Dow Jones	17,310	17,574	17,492	17,568	17,730
S&P 500	2,016	2,052	2,047	2,063	2,077
FTSE 100	5,952	6,088	6,126	6,135	6,223

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EU	Euro Zone industrial Production (yy) (OCT)	1.7%	1.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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