



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th April, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.10		100.75/101.45	
GBP	1.4244	144.00	1.4208/1.4308	143.15/145.15
EUR	1.1408	115.34	1.1314/1.1414	113.99/115.80
JPY	108.145	0.9349	108.71/109.71	0.9183/0.9332
ZAR	14.75	6.8542	14.45/14.65	6.88/7.00
INR	66.45	1.5214	66.15/66.70	1.5105/1.5336
AED	3.67	27.89	3.47/3.87	27.09/28.58
CHF	0.9535	106.03	0.9550/0.9590	105.06/106.23
UGX	3338	33.02	3,325/3,365	32.78/33.40
TZS	2180	21.56	2,160/2200	21.30/21.84

MONEY MARKET UPDATE

	12.04	11.04	08.04	07.04	06.04	
Interbank Rate	4.39%	4.39%	4.14%	3.85%	3.81%	
NSE Share index	3925	3958	3999	3996	4054	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.001%	8.965%	GBP	0.50%	0.58%	0.75%
182	10.833%	10.729%	EUR	-0.10 %	0.02%	0.05%
364	11.869%	11.886%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** maintained against the greenback as confidence levels in the market remained high

Equity Market: The NSE-20 share index dipped by 33 points yesterday to close at 3925

Fixed income Market/Money Market: In the debt market, bonds worth Kes 3.3 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD shed off some gains amid renewed concerns on the widespread ramifications that could ensue from the United Kingdom's potential departure from the European Union..

INR: The Indian rupee strengthened against the US dollar on improved macroeconomic data and above normal rains predictions by the weather department..

GBP: The pound weakened due to a recent poll that shows that the percentage of Britons in favor of a Brexit, have edged ahead of those who wish to remain

GOLD: Gold prices eased in Asia with trade data out of China showing a mixed picture after exports unexpectedly soared

CRUDE: was quoted higher in early Asia as U.S. industry data on stockpiles went up and also due to a noted surge in exports from China.

UGX: The Ugandan shilling was flat against the greenback, amid thin demand for the foreign currency by corporate clients.

KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	6.45%	6.84%	7.78%	8.01%	7.32%

WORLD INDICES & COMMODITIES UPDATE

	12.04	11.04	08.04	07.04	06.04
Gold	1,249	1,261	1,249	1,234	1,224
Crude Oil	\$41	\$40	\$41	\$38	\$37
Dow Jones	17,676	17,488	17,576	17,545	17,623
S&P 500	2,060	2,038	2,047	2,046	2,059
FTSE 100	6,242	6,193	6,204	6,186	6,161

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD advance retail sales	-0.1%	0.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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