



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

12th January 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
<b>USD/KES</b>	103.85		103.50/104.20		
<b>GBP</b>	1.2161	126.29	1.2165/1.2265		125.90/127.90
<b>EUR</b>	1.0544	109.49	1.0556/1.0656		109.20/111.10
<b>JPY</b>	116.27	0.8931	114.13/115.13		0.8990/0.9051
<b>ZAR</b>	13.75	7.5454	13.22/14.22		7.2784/7.78819
<b>INR</b>	68.05	1.5260	67.60/68.60		1.5087/1.5414
<b>AED</b>	3.6725	28.27	3.6700/3.6750		28.16/28.39
<b>CHF</b>	1.0125	102.56	1.0076/1.0176		101.70/103.41
<b>UGX</b>	3624	34.89	3,574/3,674		34.53/35.25
<b>TZS</b>	2190	21.08	2,134/2,234		20.61/21.43

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the US dollar after the demand of the green back outweighed inflows of the same.

**Equity Market:** The NSE-20 share dropped by 36 points to close at 3047 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 0.675 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened lower against the greenback on Thursday morning and has limited scope to strengthen further given that ECB policy divergence is bearish.

**INR:** The Indian rupee on strengthened against the USD tracking gains in the Asian currencies markets.

**GBP:** The Sterling Pound is expected to loose against the greenback in Q1 following activation of article 50.

**GOLD:** Gold prices eased in Asia on Thursday as USD recovered a bit from a sell off after President elect Donald Trump held a press conference overnight that was slim on details of the economic policies.

**UGX:** The Uganda' shilling held steady against the greenback on Thursday morning

### MONEY MARKET UPDATE

		11.01	10.01	09.01	06.01	05.01
Interbank Rate		7.57%	7.57%	8.54%	7.76%	6.68%
NSE Share index		3047	3083	3117	3139	3256
T-Bond FXD1/2010/30		15%	15%	15%	15%	15%
T-Bond FXD 2/2013/2		13%	13%	13%	13%	13%
Treasury Bills		LIBOR		1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.552%	8.561%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.463%	10.467%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.989%	11.010%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.47%	6.34%	6.26%	6.39%	5.80%

### WORLD INDICES & COMMODITIES UPDATE

	12.01	11.01	10.01	09.01	06.01
Gold	1199	1190	1,189	1,189	1,180
Crude Oil	\$52.14	\$50.98	\$53	\$46	\$53
Dow Jones	19,954	19,855	19,887	19,097	19,899
S&P 500	2275	2,268	2,268	2,201	2,269
FTSE 100	7,290	7,275	7,195	6,799	7,195

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	Europe	Euro zone industrial production	0.6%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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