



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th December, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.95		101.70 /102.40	
GBP	1.5173	154.68	1.5090/1.5190	153.46/155.54
EUR	1.1004	112.18	1.0882/1.0982	110.66/112.45
JPY	121.9	0.8363	121.80/122.80	0.8281/0.8407
ZAR	14.75	6.91	15.00/15.50	6.56/6.82
INR	66.85	1.5250	66.60/67.10	1.5156/1.5375
AED	3.645	27.96	3.56/3.73	27.26/28.76
CHF	0.9845	103.55	0.9850/0.9900	102.72/103.95
UGX	3,305	32.41	3,340/3,400	32.61/33.43
TZS	2,160	21.18	2,140/2180	20.89/21.43

LOCAL MARKET UPDATE.

The **Kenya shilling** was stable on Thursday having slightly gained, with little activity on both demand and supply sides.

Equity Market: The NSE-20 share index rose by 8 points yesterday to close at 3,986.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.03 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell sharply on Thursday against the greenback that held onto gains ahead of next week's potential surge from a likely interest rate hike by Fed.

INR: The Indian rupee on Friday weakened against the U.S dollar ahead of Index of Industrial Production (IIP) data due later today.

GBP: The sterling pound fell to session lows on Thursday after dovish BoE meeting minutes indicating that the rates are likely to remain on hold for longer.

GOLD: Gold prices dipped in Asia with the attention turned squarely on next week's Federal Reserve meeting.

CRUDE: Crude prices fell to fresh seven year lows on Thursday after OPEC reported pumping the highest level of oil in more than three years in November.

UGX: The Ugandan shilling ceded ground on Thursday, hurt by the dollar demand from commercial banks and energy importers.

MONEY MARKET UPDATE

	09.12	08.12	07.12	04.12	03.12	
Interbank Rate	4.13%	4.22%	4.01%	4.06%	4.48%	
NSE Share index	3,986	4,02	3,994	3,990	3,990	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.66%	9.21%	GBP	0.50%	0.58%	0.75%
182	11.09%	10.55%	EUR	-0.10 %	0.02%	0.05%
364	12.56%	12.21%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	June	May
CBR Rate	11.5%	11.5%	11.5%	8.5%	8.5%
	Nov	Oct	Sep	Aug	July
Annual Inflation rate	7.32%	6.92%	5.96%	5.84%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	10.12	09.12	08.12	07.12	04.12
Gold	\$1,066	\$1,074	\$1,076	\$1,071	\$1,084
Crude Oil	\$36	\$37	\$38	\$37	\$39
Dow Jones	17,574	17,492	17,568	17,730	17,847
S&P 500	2,052	2,047	2,063	2,077	2,091
FTSE 100	6,088	6,126	6,135	6,223	6,238

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	US	USD Advance Retail Sales (Nov)	0.1%	0.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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