



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th April, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.30		100.80/101.40	
GBP	1.4068	142.51	1.4091/1.4191	142.04/143.90
EUR	1.1365	115.13	1.1358/1.1458	114.49/116.18
JPY	109	0.9294	107.69/108.69	0.9274/0.9416
ZAR	15.13	6.6953	14.70/15.10	6.86/6.90
INR	66.68	1.5192	66.10/66.70	1.5112/1.5340
AED	3.67	27.89	3.47/3.87	27.09/28.58
CHF	0.9560	105.96	0.9500/0.9540	105.66/106.74
UGX	3345	33.00	3,320/3,380	32.74/33.53
TZS	2180	21.50	2,160/2200	21.30/21.83

MONEY MARKET UPDATE

	08.04	07.04	06.04	05.04	04.04	
Interbank Rate	4.14%	3.85%	3.81%	4.45%	4.23%	
NSE Share index	3999	3996	4054	4030	4016	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.001%	8.965%	GBP	0.50%	0.58%	0.75%
182	10.833%	10.729%	EUR	-0.10 %	0.02%	0.05%
364	11.869%	11.886%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the greenback as confidence levels in the market rose.

Equity Market: The NSE-20 share index rose by 3 points yesterday to close at 3999

Fixed income Market/Money Market: In the debt market, bonds worth Kes 3.2 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD strengthened on Friday, as Sentiment on the greenback remained vulnerable amid speculation that the Fed is likely to stick to a cautious approach towards raising interest rates in the coming months

INR: The Indian rupee on strengthened against the US dollar, tracking gains in the local equity and Asian currencies markets.

GBP: The pound rose against the greenback shrugging off a report by the U.K. Office for National Statistics saying that manufacturing production declined by 1.1% in February, compared to expectations for a 0.2% fall. Year-on-year, manufacturing production dropped 1.8% in February

GOLD: Gold prices rose in Asia as consumer prices eased in China last month and investors eyed easier monetary policy.

CRUDE: U.S. crude rose sharply after U.S. energy firms cut oil rigs for a third straight week to the lowest since November 2009 as companies slash spending.

UGX: The Ugandan shilling was flat against the greenback, amid thin demand for the foreign currency by corporate clients.

KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	6.45%	6.84%	7.78%	8.01%	7.32%

WORLD INDICES & COMMODITIES UPDATE

	08.04	07.04	06.04	05.04	04.04
Gold	1,249	1,234	1,224	1,231	1,227
Crude Oil	\$41	\$38	\$37	\$36	\$37
Dow Jones	17,576	17,545	17,623	17,582	17,604
S&P 500	2,047	2,046	2,059	2,046	2,051
FTSE 100	6,204	6,186	6,161	6,091	6,164

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.25	USD	USD Fed's Dudley speaks in New York		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.