



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th December, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.95		101.60 /102.30	
GBP	1.5005	152.97	1.5123/1.5223	153.64/155.73
EUR	1.0900	111.12	1.0954/1.1054	111.29/113.08
JPY	123.00	0.8288	121.40/122.40	0.8300/0.8426
ZAR	14.50	7.03	14.50/15.00	6.77/7.05
INR	66.70	1.5284	66.60/67.10	1.5141/1.5360
AED	3.645	27.96	3.56/3.73	27.23/28.73
CHF	0.9925	102.72	0.9820/0.9870	102.93/104.17
UGX	3,305	32.41	3,280/3,330	32.06/32.77
TZS	2,160	21.18	2,140/2180	20.91/21.45

MONEY MARKET UPDATE

	09.12	08.12	07.12	04.12	03.12	
Interbank Rate	4.22%	4.01%	4.06%	4.48%	4.75%	
NSE Share index	4,002	3,994	3,990	3,990	3,994	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR	1 Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.21%	9.21%	GBP	0.50%	0.58%	0.75%
182	11.09%	10.55%	EUR	-0.10 %	0.02%	0.05%
364	12.56%	12.21%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** mildly gained against the greenback on Wednesday where it's expected to remain range-bound amid matching demand and supply.

Equity Market: The NSE-20 share index rose by 8 points yesterday to close at 4,002.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.66 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro surged against the greenback on Wednesday by more than 1.2% as traders brace for likely rate hike by Fed next week.

INR: The Indian rupee was little changed against the U.S dollar on Thursday with traders cautious ahead of Fed's rate-setting decision meeting next week.

GBP: The sterling pound sharply gained against the U.S dollar on Wednesday with over 150 pips in a move likely seen to square the traders' short positions ahead of the Fed rate decision.

GOLD: Gold prices fell in Asia with markets remaining increasingly confident of Fed's rate hike next week.

CRUDE: Crude prices gained in Asia yesterday, reversing territory before paring gains amid heavy profit taking to close lower.

UGX: The Ugandan shilling was range bound on Wednesday against the greenback amid slowing trade.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	June	May
CBR Rate	11.5%	11.5%	11.5%	8.5%	8.5%
	Nov	Oct	Sep	Aug	July
Annual Inflation rate	7.32%	6.92%	5.96%	5.84%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	09.12	08.12	07.12	04.12	03.12
Gold	\$1,074	\$1,076	\$1,071	\$1,084	\$1,060
Crude Oil	\$37	\$38	\$37	\$39	\$41
Dow Jones	17,492	17,568	17,730	17,847	17,477
S&P 500	2,047	2,063	2,077	2,091	2,049
FTSE 100	6,126	6,135	6,223	6,238	6,275

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	UK	GBP Bank of England Rate Decision (Dec 10)	0.50%	0.50%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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