



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th June, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.90		100.70/101.40	
GBP	1.449	147.02	1.4399/1.4499	144.99/147.02
EUR	1.140	114.89	1.1247/1.1347	113.25/115.06
JPY	106.90	0.9426	106.78/107.78	0.9343/0.9496
ZAR	14.75	6.79	14.25/15.25	6.6032/7.1157
INR	66.60	1.5147	66.10/67.10	1.5007/1.5340
AED	3.6725	27.51	3.6700/3.6750	27.40/27.62
CHF	0.9580	104.83	0.9530/0.9630	104.56/106.40
UGX	3433	33.13	2,295/3,395	22.79/33.48
TZS	2186	21.64	2,138/2238	21.23/22.07

MONEY MARKET UPDATE

		09.06	08.06	07.06	06.06	03.06
Interbank Rate		2.22%	2.21%	2.28%	2.30%	2.30%
NSE Share index		3818	3798	3797	3801	3801
T-Bond FXD1/2010/30		15%	15%	15%	15%	15%
T-Bond FXD 2/2013/2		13%	13%	13%	13%	13%
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	7.30%	7.477%	GBP	0.50%	0.58%	0.75%
182	9.648%	9.799%	EUR	-0.10 %	-0.02%	0.05%
364	10.844%	11.049%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained steady against the greenback, as key market players looked to the budget speech for insight.

Equity Market: The NSE-20 share index increased by 20 points to closed at 3,818.

Fixed income Market in the debt market, bonds worth Kes 6.980 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: fell sharply, erasing all of its gains from the previous session, as both Mario Draghi and George Soros voiced concern about the state of the euro area economy, as well as global economic conditions overall.

INR: The Indian rupee on Friday weakened against the US dollar tracking losses in the local equity and Asian currencies markets.

GBP: The pound remained slightly lower against the dollar on Thursday as concerns over the upcoming European Union referendum overshadowed encouraging U.K. trade data.

GOLD: Gold prices dipped in Asia on Friday as investors booked profits off an overnight gain with sentiment for the yellow metal holding solid as the market discounts a rate hike by the Federal Reserve next week.

UGX: The Ugandan shilling remained range bound against the USD with focus on economic growth acceleration projected at 5.5% in 2016-17 financial year.

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	April	Mar	Feb	Jan	Dec
Annual Inflation rate	5.27%	6.45%	6.84%	7.78%	8.01%

WORLD INDICES & COMMODITIES UPDATE

	10.06	09.06	08.06	07.06	06.06
Gold	1,267	1,251	1,251	1,245	1,243
Crude Oil	\$51	\$50	\$50	\$49	\$50
Dow Jones	17,985	18,005	17,938	17,920	17,807
S&P 500	2,115	2,119	2,112	2,109	2,099
FTSE 100	6,231	6,301	6,284	6,273	6,209

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USD	USD U of Michigan Confidence [June P]	94.7	94.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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