



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th February, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.95		101.50 /102.30	
GBP	1.4420	147.01	1.4423/1.4523	146.39/148.57
EUR	1.1210	114.28	1.1237/1.1337	114.05/115.97
JPY	114.75	0.8884	114.50/115.50	0.8787/0.8934
ZAR	16.15	6.3126	15.70/16.60	6.11/6.51
INR	68.15	1.4959	67.70/68.10	1.4904/1.5110
AED	3.6450	27.96	3.56/3.73	27.21/28.73
CHF	0.9845	103.55	0.9700/0.9750	104.10/105.46
UGX	3,435	33.69	3,440/3,480	33.62/34.28
TZS	2,180	21.38	2,150/2210	21.01/21.77

LOCAL MARKET UPDATE.

The **Kenya shilling** was range bound against the greenback on Tuesday on the back of matching demand and supply.

Equity Market: The NSE-20 share index gained by 9 points yesterday to close at 3,853.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD surged to its highest level in three months yesterday with the greenback slumping ahead of Yellen's Congress appearance.

INR: The Indian rupee opened little changed on Wednesday against the U.S dollar.

GBP: The Sterling pound is still below the recent one-month high against the greenback, though it opened stronger than previous session's.

GOLD: Gold prices dipped yesterday with investors' eyes set at the Fed chief's testimony to Congress, expected to set the tone on the direction of interest rates.

CRUDE: Crude oil prices gained sharply in Asia on Wednesday after a mild start on industry data showed that showed build on U.S crude stockpiles.

UGX: The Ugandan shilling weakened Tuesday due to increased dollar demand from commercial banks.

MONEY MARKET UPDATE

	09.02	08.02	05.02	04.02	03.02	
Interbank Rate	3.86%	4.05%	4.08%	4.78%	4.95%	
NSE Share index	3,853	3,844	3,833	3,785	3,805	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	11.36%	11.70%	GBP	0.50%	0.58%	0.75%
182	13.912%	14.380%	EUR	-0.10 %	0.02%	0.05%
364	13.964%	14.488%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Dec	Nov	Oct	Sep	Aug
Annual Inflation rate	8.01%	7.32%	6.92%	5.96%	5.84%

WORLD INDICES & COMMODITIES UPDATE

	09.02	08.02	05.02	04.02	03.02
Gold	\$1,190	\$1,192	\$1,165	\$1,155	\$1,141
Crude Oil	\$28	\$30	\$31	\$31	\$32
Dow Jones	15,906	16,027	16,204	16,307	16,153
S&P 500	1,843	1,853	1,880	1,904	1,916
FTSE 100	5,632	5,689	5,848	5,898	5,837

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.00	US	USD Fed's Yellen to appear Before House Financial Services Committee	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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