



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

5<sup>th</sup> January, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	102.25		101.80 /102.50	
<b>GBP</b>	1.4720	150.51	1.4670/1.4770	149.34/151.39
<b>EUR</b>	1.0870	111.14	1.0770/1.0870	109.63/111.41
<b>JPY</b>	119.90	0.8527	119.30/120.30	0.8462/0.8591
<b>ZAR</b>	15.5000	6.5967	15.20/15.80	6.44/6.74
<b>INR</b>	66.3500	1.5410	66.20/66.70	1.5262/1.5483
<b>AED</b>	3.6450	28.05	3.56/3.73	27.29/28.79
<b>CHF</b>	0.9990	102.35	0.9990/1.0040	101.39/102.60
<b>UGX</b>	3,375	33.00	3,360/3,400	32.78/33.39
<b>TZS</b>	2,155	21.07	2,130/2180	20.76/21.39

### MONEY MARKET UPDATE

	04.01	31.12	30.12	29.12	28.12	
Interbank Rate	7.51%	6.86%	6.17%	6.72%	7.64%	
NSE Share index	4,007	4,040	3,992	4,004	3,980	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR	1 Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	10.845%	10.406%	GBP	0.50%	0.58%	0.75%
182	12.762%	12.336%	EUR	-0.10 %	0.02%	0.05%
364	13.254%	12.747%	JPY	0.05%	0.09%	0.13%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was range-bound against the greenback on Thursday in the thin trade ahead of the New Year holiday.

**Equity Market:** The NSE-20 share index fell by 33 points yesterday to close at 4,007

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.015 billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro extended its loss against the greenback to the lowest level in more than a month as currency traders digest the weak Chinese manufacturing data and sectarian conflict in Middle East.

**INR:** The Indian rupee on Tuesday strengthened after a rebound of China stocks post the sharp sell-offs in the previous session.

**GBP:** The sterling pound held gains against the U.S dollar on Monday but remained close to eight month lows after data showed that the U.K manufacturing data continued to slow at the end of 2015.

**GOLD:** Gold prices ticked mildly higher in Asia amid on the back of Middle East risk aversion.

**CRUDE:** Crude oil gained in Asia on Tuesday with Middle East tension squarely in the picture.

**UGX:** The Ugandan shilling slightly weakened against the U.S dollars on Monday due to rising dollar demand.

### KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
<b>CBR Rate</b>	11.5%	11.5%	11.5%	11.5%	8.5%
	Dec	Nov	Oct	Sep	Aug
<b>Annual Inflation rate</b>	8.01%	7.32%	6.92%	5.96%	5.84%

### WORLD INDICES & COMMODITIES UPDATE

	04.01	31.12	30.12	29.12	28.12
Gold	\$1,077	\$1,063	\$1,061	\$1,069	\$1,071
Crude Oil	\$36	\$37	\$36	\$37	\$36
Dow Jones	17,148	17,186	17,603	17,720	17,528
S&P 500	2,012	2,019	2,063	2,078	2,056
FTSE 100	6,093	6,242	6,274	6,314	6,254

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EU	EUR Euro Zone Consumer Price Index – Core (yy) (DEC A)	0.9%	1.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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