



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

04th August, 2016.

### FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

#### INDICATIVE OPENING RATES

		Yesterday		Today	
<b>USD/KES</b>		101.35		101.10/101.70	
<b>GBP</b>	1.332	134.99	1.3277/1.3377	134.20/136.10	
<b>EUR</b>	1.121	113.61	1.1094/1.1194	112.10/113.90	
<b>JPY</b>	101.16	1.001	100.89/101.89	0.9922/0.9981	
<b>ZAR</b>	14.50	6.98	14.00/15.00	6.73/7.26	
<b>INR</b>	67.50	1.501	67.00/68.00	1.4852/1.5175	
<b>AED</b>	3.6725	27.59	3.6700/3.6750	27.50/27.71	
<b>CHF</b>	0.972	104.26	0.9670/0.9780	103.27/105.17	
<b>UGX</b>	3375	33.30	3,325/3,425	32.88/33.67	
<b>TZS</b>	2185	21.55	2,140/2,240	21.16/22.02	

#### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back as competing forces take center stage in local currency market.

**Equity Market:** The NSE-20 share index increased by 1 point to close at 3,479 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.141 Billion were traded yesterday.

#### GLOBAL MARKETS UPDATE.

**EUR:** The Euro little changed against the green back on Thursday morning.

**INR:** The Indian rupee on Thursday strengthened against the US dollar, tracking the gains in the local equity markets.

**GBP:** The pound fell slightly on Wednesday, erasing some of its sharp gains from the previous session, as foreign exchange traders look ahead to a highly-anticipated Bank of England meeting, where policymakers may lower interest rates for the first time since 2009.

**GOLD:** Gold prices fell on Wednesday in Asia on profit-taking as the yellow metal benefits from continued easy global monetary policies.

**UGX:** The Ugandan shilling came under pressure in the near term as demand for foreign currency picks up amid improving liquidity conditions on the local money market scene.

	03.08	02.08	01.08	29.07	28.07	
Interbank Rate	6.29%	6.29%	5.97%	5.57%	5.79%	
NSE Share index	3479	3478	3460	3488	3468	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
<b>91</b>	8.293%	7.919%	<b>GBP</b>	0.50%	0.58%	0.75%
<b>182</b>	10.696%	10.474%	<b>EUR</b>	-0.10 %	0.02%	0.05%
<b>364</b>	11.405%	11.369%	<b>JPY</b>	0.05%	0.09%	0.13%

#### KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
<b>CBR Rate</b>	10.5%	11.5%	11.5%	11.5%	11.5%
	July	June	May	April	Mar
<b>Annual Inflation rate</b>	6.40%	5.80%	5.0%	5.27%	6.45%

#### WORLD INDICES & COMMODITIES UPDATE

	04.08	03.08	02.08	01.08	29.07
Gold	1,357	1,370	1,347	1,348	1,342
Crude Oil	\$41	\$39	\$40	\$41	\$41
Dow Jones	18,355	18,313	18,404	18,432	18,456
S&P 500	2,163	2,157	2,170	2,173	2,170
FTSE 100	6,634	6,645	6,693	6,724	6,721

#### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.00	GBP	GBP BOE Rate Decision [AUG 4]	0.25%	0.50%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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