



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

18<sup>th</sup> April, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.15		100.8/101.6	
<b>GBP</b>	1.4152	143.15	1.4117/1.4217	142.30/144.45
<b>EUR</b>	1.1260	113.90	1.1234/1.1334	113.24/115.15
<b>JPY</b>	109.90	0.9204	107.80/108.80	0.9265/0.9425
<b>ZAR</b>	14.55	6.9519	14.40/14.80	6.81/7.06
<b>INR</b>	66.60	1.5188	66.30/66.90	1.5067/1.5324
<b>AED</b>	3.67	27.56	3.47/3.87	27.09/28.58
<b>CHF</b>	0.9668	104.62	0.9650/0.9690	104.03/105.29
<b>UGX</b>	3338	33.00	3,310/3,350	32.58/33.23
<b>TZS</b>	2180	21.55	2,165/2205	21.31/21.88

### MONEY MARKET UPDATE

	15.04	14.04	13.04	12.04	11.04	
Interbank Rate	3.61%	3.65%	4.04%	4.25%	4.39%	
NSE Share index	3920	3901	3909	3925	3958	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
<b>91</b>	8.94%	9.001%	<b>GBP</b>	0.50%	0.58%	0.75%
<b>182</b>	10.938%	10.833%	<b>EUR</b>	-0.10 %	0.02%	0.05%
<b>364</b>	11.791%	11.869%	<b>JPY</b>	0.05%	0.09%	0.13%

### LOCAL MARKET UPDATE.

The **Kenya shilling** traded flat on a slow Friday trading to close at the same level as the tiny demand was matched with inflows from diaspora remittances.

**Equity Market:** The NSE-20 share index rose by 19 points yesterday to close at 3920

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 3.2 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD The dollar slid against the Eur on Friday following the release of lackluster U.S. economic reports.

**INR:** The Indian rupee fell against the US dollar amid speculation on the WPI(Wholesale Price Inflation Data) and inflation report due today

**GBP:** The cable strengthened against the greenback due to a CPI report which posted stronger gain than expected raising speculation on a rate hike. Over in the US, both retail sales and inflation reports missed expectations and consumer confidence numbers were well short of the estimate.

**GOLD:** Gold rose in Asia, supported by failed talks to freeze output by major oil producers that led to a sharp drop in crude futures

**CRUDE:** Oil prices tumbled after a meeting by major producers in Qatar collapsed without an agreement to freeze output, leaving the credibility of the OPEC producer cartel in tatters and the world awash with unwanted fuel

**UGX:** The Ugandan shilling was flat against the greenback, amid thin demand for the foreign currency by corporate clients.

### KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
<b>CBR Rate</b>	11.5%	11.5%	11.5%	11.5%	8.5%
	Mar	Feb	Jan	Dec	Nov
<b>Annual Inflation rate</b>	6.45%	6.84%	7.78%	8.01%	7.32%

### WORLD INDICES & COMMODITIES UPDATE

	15.04	14.04	13.04	12.04	11.04
Gold	1,237	1,231	1,235	1,249	1,261
Crude Oil	\$38	\$41	\$41	\$41	\$40
Dow Jones	17,897	17,926	17,789	17,676	17,488
S&P 500	2,080	2,082	2,070	2,060	2,038
FTSE 100	6,343	6,365	6,362	6,242	6,193

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	INR	Wholesale Price Inflation Data	-0.91%	-0.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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