



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

18th August, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	102	102.3/102.80		
GBP	1.5645 / 159.57	1.5540/1.5640 / 158.97/160.93		
EUR	1.1090 / 113.11	1.1030/1.1130 / 112.83/114.52		
JPY	124.60 / 0.8186	124.20/125.20 / 0.8170/0.8285		
ZAR	12.60 / 8.09	12.20/13.00 / 7.86/8.42		
INR	65.05 / 1.5680	64.80/65.50 / 1.5618//1.5864		
AED	3.645 / 27.98	3.56/3.73 / 27.42/28.87		
CHF	0.9765 / 104.45	0.9740/0.9790 / 104.49/105.54		
UGX	3,540 / 34.70	3,520/3560 / 34.24/34.79		
TZS	2,125 / 20.83	2,080/2130 / 20.23/20.82		

LOCAL MARKET UPDATE.

The **Kenya shilling** continued to weaken against the greenback on the back of high mid-month demands by businesses.

Equity Market: The NSE-20 share index rose by 13 points yesterday to close at 4,509.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.8 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro continued with its mild loss against the greenback to a fourth consecutive session, with the currency traders looking forward to the release of the minutes of the Fed meeting.

INR: The Indian rupee weakened further to a fresh two-year low against the US dollar, tracking losses in Asian currencies.

GBP: The sterling held steady against the U.S dollar on Friday as expectations for interest rate hikes by both Fed and BoE continued to lend equal support to the two currencies.

GOLD: Gold prices dipped slightly in Asia, with investors looking ahead to July's Fed meeting minutes later this week.

CRUDE: Crude prices continued to dip in Asia as investors expected lower refinery consumption in US and concerns about oversupply raised by high global productions and Asia's weakening economies.

UGX: The Ugandan shilling remained range-bound against the greenback with the move to raise the benchmark rate seen to have effect in halting the slump.

MONEY MARKET UPDATE

	17.08	14.08	13.08	12.08	11.08	
Interbank Rate	18.93%	20.91%	24.03%	23.92%	23.58%	
NSE Share index	4,509	4,496	4,495	4,499	4,519	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	11.490%	11.57%	GBP	0.49%	0.52%	0.69%
182	11.90%	11.82%	EUR	0.04 %	0.11%	0.20%
364	13.00%	13.13%	JPY	0.08%	0.12%	0.17%

KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
CBR Rate	11.5%	10%	8.5%	8.5%	8.5%
	July	June	May	April	Mar
Annual Inflation rate	6.6%	7.03%	6.87%	7.08%	6.31%

WORLD INDICES & COMMODITIES UPDATE

	17.08	14.08	13.08	12.08	11.08
Gold	\$1,118	\$1,115	\$1,112	\$1,121	\$1,110
Crude Oil	\$42	\$42	\$42	\$44	\$43
Dow Jones	17,545	17,477	17,408	17,402	17,402
S&P 500	2,102	2,091	2,083	2,086	2,084
FTSE 100	6,550	6,550	6,568	6,571	6,664

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.30	UK	GBP Core Consumer Price Index (yy) (JUL)	0.8%	0.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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