



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

4th August, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.2		101.05/101.65	
GBP	1.5640	159.84	1.5540/1.5640	157.03/158.98
EUR	1.0990	112.31	1.0900/1.1000	110.14/111.81
JPY	124.00	0.8241	123.80/124.80	0.8096/0.8210
ZAR	12.50	8.17	12.00/13.00	7.77/8.47
INR	63.70	1.6043	63.50/64.50	1.566/1.600
AED	3.645	28.03	3.56/3.73	27.09/28.55
CHF	0.9680	105.57	0.9660/0.9760	103.53/105.22
UGX	3,405	33.31	3,410/3460	33.54/34.24
TZS	2,115	20.69	2,090/2140	20.56/21.17

MONEY MARKET UPDATE

	03.08	31.07	30.07	29.07	28.07	
Interbank Rate	19.21%	19.21%	18.00%	17.65%	17.27%	
NSE Share index	4,354	4,404	4,487	4,532	4,485	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	11.53%	11.48%	GBP	0.49%	0.52%	0.69%
182	11.92%	12.43%	EUR	0.04 %	0.11%	0.20%
364	13.50%	13.03%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** slightly gained against the US dollar on the back of subdued corporate demand.

Equity Market: The NSE-20 share index fell by 50 points to close at 4,354.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.1 billion were traded on yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell mildly, against its American counterpart, yesterday as the timing of a highly anticipated interest rate hike by Fed and concerns related to the Greek Debt Crisis remain in focus.

INR: The Indian rupee traded a little changed against the US dollar ahead of the Reserve Bank of India's (RBI) policy review due 11 a.m.

GBP: The sterling slightly weakened against the USD on Monday after data showing that activity in the UK manufacturing sector ticked higher last month but remained relatively subdued.

GOLD: Gold prices held slightly weaker in early Asia with the focus in China's continued slump and the hiking of rates by Fed later in the year.

CRUDE: Crude prices plunged to a six-month low yesterday amid weak economic data in U.S and China.

UGX: The Ugandan shilling eased further against the US dollar on the back of end month importer demand.

KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
CBR Rate	11.5%	10%	8.5%	8.5%	8.5%
	June	May	Apr	Mar	Feb
Annual Inflation rate	7.03%	6.87%	7.08%	6.31%	5.61%

WORLD INDICES & COMMODITIES UPDATE

	03.07	31.07	30.07	29.07	28.07
Gold	\$1,083	\$1,094	\$1,084	\$1,091	\$1,095
Crude Oil	\$45	\$46	\$48	\$48	\$47
Dow Jones	17,598	17,689	17,745	17,751	17,630
S&P 500	2,098	2,103	2,108	2,108	2,093
FTSE 100	6,688	6,696	6,668	6,631	6,555

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
09.00	UK	GBP Nationwide House Prices (yy)	3.5%	3.3%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Head Forex Sales), John Muli (Spot FX Dealer) and Elly Ooko (Money Market & FX Dealer).
Email: treasury@abcthebank.com.

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