



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

3<sup>th</sup> August, 2015.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	102.2		101.9/102.5	
<b>GBP</b>	1.5620	159.63	1.5590/1.5690	158.86/160.82
<b>EUR</b>	1.0950	111.90	1.0940/1.1040	111.47/113.16
<b>JPY</b>	124.00	0.8241	123.50/124.50	0.8184/0.8299
<b>ZAR</b>	12.50	8.17	12.00/13.00	7.83/8.54
<b>INR</b>	63.70	1.6043	63.20/64.20	1.587//1.621
<b>AED</b>	3.645	28.03	3.56/3.73	27.31/28.79
<b>CHF</b>	0.9680	105.57	0.9630/0.9730	104.72/106.43
<b>UGX</b>	3,405	33.31	3,380/3430	32.97/33.66
<b>TZS</b>	2,105	20.59	2,090/2140	20.39/21.00

### MONEY MARKET UPDATE

	31.07	30.07	29.07	28.07	27.07	
Interbank Rate	19.21%	18.00%	17.65%	17.27%	16.96%	
NSE Share index	4,404	4,487	4,532	4,485	4,467	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	11.53%	11.48%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	11.92%	12.43%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	13.50%	13.03%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** slightly weakened against the US dollar on the back of end of month customer demand.

**Equity Market:** The NSE-20 share index fell by 128 points to close at 4,404

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 1.4 billion were traded on Friday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro gained against the US dollar after US wage growth slowed in the second quarter.

**INR:** The Indian rupee eased against the US dollar on the back of good US GDP.

**GBP:** The sterling moved higher against the USD on Friday after data showing that US wage growth stagnated in the second quarter..

**GOLD:** Gold prices fell in early Asia trading after China PMI final data for July came in weaker than expected.

**CRUDE:** Crude prices fell sharply on Friday as ongoing concerns over a glut in world markets continue to drive prices down.

**UGX:** The Ugandan shilling eased further against the US dollar on the back of end month importer demand.

### KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
<b>CBR Rate</b>	11.5%	10%	8.5%	8.5%	8.5%
	June	May	Apr	Mar	Feb
<b>Annual Inflation rate</b>	7.03%	6.87%	7.08%	6.31%	5.61%

### WORLD INDICES & COMMODITIES UPDATE

	31.07	30.07	29.07	28.07	27.07
Gold	\$1,094	\$1,084	\$1,091	\$1,095	\$1,093
Crude Oil	\$46	\$48	\$48	\$47	\$47
Dow Jones	17,689	17,745	17,751	17,630	17,440
S&P 500	2,103	2,108	2,108	2,093	2,067
FTSE 100	6,696	6,668	6,631	6,555	6,505

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	CAD	USD Personal Consumption Expenditure Core (yy)	1.2%	1.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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